

REGISTERED NUMBER: 04045541 (England and Wales)

EURORAIL CRASH BARRIERS 2000 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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EURORAIL CRASH BARRIERS 2000 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

C A Philipson
Ms E B S Philipson

SECRETARY:

Mrs S E Philipson

REGISTERED OFFICE:

Unit 5 Joiners Court Industrial Estate
Bawtry Road
Torworth
Retford
Nottinghamshire
DN22 8NW

REGISTERED NUMBER:

04045541 (England and Wales)

**ABRIDGED BALANCE SHEET
31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		108,024		125,466
Investment property	5		<u>70,609</u>		<u>70,609</u>
			178,633		196,075
CURRENT ASSETS					
Stocks		57,000		150,000	
Debtors		287,696		354,318	
Cash at bank		<u>226,445</u>		<u>202,289</u>	
		571,141		706,607	
CREDITORS					
Amounts falling due within one year		<u>333,580</u>		<u>546,809</u>	
NET CURRENT ASSETS			<u>237,561</u>		<u>159,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			416,194		355,873
CREDITORS					
Amounts falling due after more than one year			(30,904)		(47,569)
PROVISIONS FOR LIABILITIES			<u>(17,658)</u>		<u>(20,789)</u>
NET ASSETS			<u>367,632</u>		<u>287,515</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>367,532</u>		<u>287,415</u>
SHAREHOLDERS' FUNDS			<u>367,632</u>		<u>287,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2023 and were signed on its behalf by:

C A Philipson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Eurorail Crash Barriers 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 18) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	319,668
Additions	<u>7,150</u>
At 31 March 2023	<u>326,818</u>
DEPRECIATION	
At 1 April 2022	194,202
Charge for year	<u>24,592</u>
At 31 March 2023	<u>218,794</u>
NET BOOK VALUE	
At 31 March 2023	<u>108,024</u>
At 31 March 2022	<u>125,466</u>

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2022 and 31 March 2023	<u>70,609</u>
NET BOOK VALUE	
At 31 March 2023	<u>70,609</u>
At 31 March 2022	<u>70,609</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Net obligations repayable:		
Within one year	6,343	12,894
Between one and five years	8,515	14,858
	<u>14,858</u>	<u>27,752</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	617	19,155
Hire purchase contracts	14,858	27,752
	<u>15,475</u>	<u>46,907</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.