

Registered number  
04044178


# Venus Music & Records Limited

## Abbreviated Accounts

31 December 2014

COMPANIES HOUSE

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COMPANIES HOUSE

**Venus Music & Records Limited**

Registered number: 04044178

**Abbreviated Balance Sheet  
as at 31 December 2014**

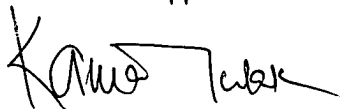
	Notes	2014 £	2013 £
<b>Creditors: amounts falling due within one year</b>		(4,289)	(3,895)
<b>Net current liabilities</b>		<u>(4,289)</u>	<u>(3,895)</u>
<b>Net liabilities</b>		<u>(4,289)</u>	<u>(3,895)</u>
<b>Capital and reserves</b>			
Called up share capital	2	8,750	8,750
Profit and loss account		(13,039)	(12,645)
<b>Shareholder's funds</b>		<u>(4,289)</u>	<u>(3,895)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Kamal M Malak  
Director

Approved by the board on 22 January 2015

**Venus Music & Records Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No debit balance is created due to uncertainty of profit.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000
5% Preference shares	£1 each	7,750	7,750	7,750
			<u>8,750</u>	<u>8,750</u>

**3 Ultimate controlling party**

The company is controlled by its director Kamal M Malak by virtue of his holding of 90% issued ordinary and preference share capital of the company.