

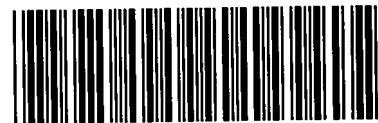
Registered number
04044178

Venus Music & Records Limited

Abbreviated Accounts

31 December 2013

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31/05/2014

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COMPANIES HOUSE

Venus Music & Records Limited

Registered number: 04044178

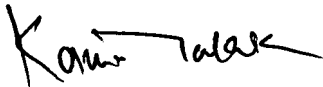
**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Creditors: amounts falling due within one year		(3,895)	(3,469)
Net current liabilities		<u>(3,895)</u>	<u>(3,469)</u>
Net liabilities		<u>(3,895)</u>	<u>(3,469)</u>
Capital and reserves			
Called up share capital	2	8,750	8,750
Profit and loss account		(12,645)	(12,219)
Shareholder's funds		<u>(3,895)</u>	<u>(3,469)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

- The member has not required the company to obtain an audit in accordance with section 476 of the Act.
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Kamal M Malak
Director

Approved by the board on 29 May 2014

Venus Music & Records Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No debit balance is created due to uncertainty of profit.

2 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000
5% Preference shares	£1 each	7,750	7,750	7,750
			<u>8,750</u>	<u>8,750</u>

3 Ultimate controlling party

The company is controlled by its director Kamal M Malak by virtue of his holding of 90% issued ordinary and preference share capital of the company.