

Registered number
04044178

Venus Music & Records Limited

Abbreviated Accounts

31 December 2015

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COMPANIES HOUSE

Venus Music & Records Limited

Registered number:

04044178

Abbreviated Balance Sheet

as at 31 December 2015

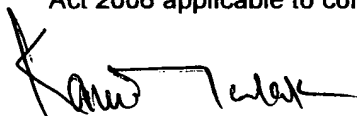
	Notes	2015 £	2014 £
Creditors: amounts falling due within one year		(4,720)	(4,289)
Net current liabilities		<u>(4,720)</u>	<u>(4,289)</u>
Net liabilities		<u>(4,720)</u>	<u>(4,289)</u>
Capital and reserves			
Called up share capital	2	8,750	8,750
Profit and loss account		(13,470)	(13,039)
Shareholders' funds		<u>(4,720)</u>	<u>(4,289)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Kamal M Malak

Director

Approved by the board on 4 February 2016

Venus Music & Records Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and royalties received.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No debit balance is created due to uncertainty of the profits in future years.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1,000	1,000
5% Preference shares	£1 each	-	7,750	7,750
			<u>8,750</u>	<u>8,750</u>