

**TOPSEAL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

Portishead TaxSavers Limited  
72 High Street  
Portishead  
North Somerset  
BS20 6EH

**Topseal Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2016**

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**Topseal Limited**  
**Balance Sheet**  
**As at 30 June 2016**

Registered number: 04038619

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		4,581		5,928
			<u>4,581</u>		<u>5,928</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	110,353		130,080	
		<u>110,353</u>		<u>130,080</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(65,194 )		(57,851 )	
		<u>(65,194 )</u>		<u>(57,851 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			45,159		72,229
			<u>45,159</u>		<u>72,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,740		78,157
			<u>49,740</u>		<u>78,157</u>
<b>NET ASSETS</b>			49,740		78,157
			<u>49,740</u>		<u>78,157</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and loss account			49,640		78,057
			<u>49,640</u>		<u>78,057</u>
<b>SHAREHOLDERS' FUNDS</b>			49,740		78,157
			<u>49,740</u>		<u>78,157</u>

**Topseal Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2016**

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For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Allan Southey**

**27/03/2017**

The notes on pages 4 to 5 form part of these financial statements.

**Topseal Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 July 2014	100	44,556	44,656
Profit for the year and total comprehensive income	-	58,501	58,501
Dividends paid	-	(25,000)	(25,000)
As at 30 June 2015 and 1 July 2015	100	78,057	78,157
Profit for the year and total comprehensive income	-	3,083	3,083
Dividends paid	-	(31,500)	(31,500)
As at 30 June 2016	100	49,640	49,740

**Topseal Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2015	36,700
Additions	180
As at 30 June 2016	<u>36,880</u>
<b>Depreciation</b>	
As at 1 July 2015	30,772
Provided during the period	1,527
As at 30 June 2016	<u>32,299</u>
<b>Net Book Value</b>	
As at 30 June 2016	<u>4,581</u>
As at 1 July 2015	<u>5,928</u>

**Topseal Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2016**

**4. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	58,355	46,494
CIS Deductions Suffered	47,345	71,531
VAT	4,653	12,055
	<u>110,353</u>	<u>130,080</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,284	6,815
Bank loans and overdrafts	4,180	917
Corporation tax	2,317	22,073
Other taxes and social security	-	4,620
Net wages	3,130	-
Company Credit Card	1,079	1,652
Pension Scheme Contributions	275	-
Accruals and deferred income	1,580	3,000
Directors' loan accounts	43,349	18,774
	<u>65,194</u>	<u>57,851</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**7. General Information**

Topseal Limited Registered number 04038619 is a limited by shares company incorporated in England & Wales. The Registered Office is 72 High Street, Portishead, Bristol, BS20 6EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.