

COMPANY REGISTRATION NUMBER: 4028948

**BSP (Knockholt) Ltd**

**Unaudited Abridged Financial Statements**

**30 September 2018**

# **BSP (Knockholt) Ltd**

## **Strategic Report**

### **Year ended 30 September 2018**

This report was approved by the board of directors on 15 December 2018 and signed on behalf of the board by:

Mr D Barker

Director

# **BSP (Knockholt) Ltd**

## **Directors' Report**

### **Year ended 30 September 2018**

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 September 2018 .

#### **Principal activities**

The principal activity of the company during the year was that of waste management.

#### **Directors**

The directors who served the company during the year were as follows:

Ms K Wood

Mr D Barker

#### **Dividends**

Particulars of recommended dividends are detailed in note to the abridged financial statements.

This report was approved by the board of directors on 15 December 2018 and signed on behalf of the board by:

Mr D Barker

Director

**BSP (Knockholt) Ltd**  
**Abridged Income Statement**

**Year ended 30 September 2018**

	Note	2018 £	2017 £
<b>Gross profit</b>		<b>909,434</b>	1,026,541
Administrative expenses		<b>1,034,755</b>	985,008
<b>Operating (loss)/profit</b>		<b>( 125,321)</b>	41,533
Other interest receivable and similar income		<b>3</b>	26
Interest payable and similar expenses		<b>30,909</b>	47,470
<b>Loss before taxation</b>	<b>5</b>	<b>( 156,227)</b>	( 5,911)
Tax on loss	<b>6</b>	<b>( 7,654)</b>	118,739
<b>Loss for the financial year</b>		<b>( 148,573)</b>	( 124,650)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# BSP (Knockholt) Ltd

## Abridged Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	7	1,347,742	1,217,385
<b>Current assets</b>			
Debtors: due within one year	8	1,054,785	984,442
Cash at bank and in hand		158,211	141,409
		<u>1,212,996</u>	<u>1,125,851</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>1,566,043</u>	<u>1,180,515</u>
<b>Net current liabilities</b>		<b>353,047</b>	<b>54,664</b>
<b>Total assets less current liabilities</b>		<b>994,695</b>	<b>1,162,721</b>
<b>Creditors: amounts falling due after more than one year</b>	10	<b>263,567</b>	<b>275,366</b>
<b>Provisions</b>			
Taxation including deferred tax		97,621	105,275
<b>Net assets</b>		<b>633,507</b>	<b>782,080</b>
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		533,507	682,080
<b>Shareholders funds</b>		<b>633,507</b>	<b>782,080</b>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged income statement and the abridged statement of financial position for the year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

## **BSP (Knockholt) Ltd**

### **Abridged Statement of Financial Position** *(continued)*

**30 September 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 15 December 2018 , and are signed on behalf of the board by:

Mr D Barker

Director

Company registration number: 4028948

# **BSP (Knockholt) Ltd**

## **Notes to the Abridged Financial Statements**

**Year ended 30 September 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main Avenue, Northwood, HA6 2HL, UK.

### **2. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	over the lease term
Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

**3. Turnover**

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 47 (2017: 51 ).



## 5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Amortisation of intangible assets	23,432	22,196
Depreciation of tangible assets	400,767	357,571

## 6. Tax on loss

### Major components of tax (income)/expense

	2018	2017
	£	£
<b>Current tax:</b>		
UK current tax expense	–	13,464
<b>Deferred tax:</b>		
Origination and reversal of timing differences	( 7,654)	105,275
<b>Tax on loss</b>	<b>( 7,654)</b>	<b>118,739</b>

## 7. Tangible assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 October 2017	443,922	2,408,686	25,208	595,362	3,473,178
Additions	24,722	518,950	1,403	16,750	561,825
Disposals	–	–	–	( 26,250)	( 26,250)
<b>At 30 September 2018</b>	<b>468,644</b>	<b>2,927,636</b>	<b>26,611</b>	<b>585,862</b>	<b>4,008,753</b>
<b>Depreciation</b>					
At 1 October 2017	304,241	1,502,566	15,454	433,532	2,255,793
Charge for the year	23,432	356,267	1,673	42,827	424,199
Disposals	–	–	–	( 18,981)	( 18,981)
<b>At 30 September 2018</b>	<b>327,673</b>	<b>1,858,833</b>	<b>17,127</b>	<b>457,378</b>	<b>2,661,011</b>
<b>Carrying amount</b>					
<b>At 30 September 2018</b>	<b>140,971</b>	<b>1,068,803</b>	<b>9,484</b>	<b>128,484</b>	<b>1,347,742</b>
At 30 September 2017	139,681	906,120	9,754	161,830	1,217,385

## 8. Debtors

Debtors falling due within one year are as follows:

	2018	2017
	£	£
Trade debtors	229,127	287,766
Prepayments and accrued income	35,121	–
Other debtors	790,537	696,676
	<b>1,054,785</b>	<b>984,442</b>

**9. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdrafts	162,035	70,452
Trade creditors	995,441	826,463
Corporation tax	14,607	63,712
Social security and other taxes	51,819	43,016
Obligations under finance leases and hire purchase contracts	152,641	93,891
Director loan accounts	56,689	75,423
Other creditors	132,811	7,558
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	1,566,043	1,180,515
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**10. Creditors: amounts falling due after more than one year**

	2018	2017
	£	£
Bank loans and overdrafts	116,667	166,667
Obligations under finance leases and hire purchase contracts	146,900	108,699
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	263,567	275,366
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