

**Unaudited Financial Statements for the Year Ended 31 July 2020**

**for**

**Starbrook Limited**

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**for the Year Ended 31 July 2020**

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**Starbrook Limited**

**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTORS:**

F O'Regan  
A Scroope

**SECRETARY:**

F O'Regan

**REGISTERED OFFICE:**

26 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AN

**REGISTERED NUMBER:**

04023912 (England and Wales)

**ACCOUNTANTS:**

Lawrence & Company  
Chartered Certified Accountants  
26 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AN

**Balance Sheet**  
**31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		906,886		909,313
<b>CURRENT ASSETS</b>					
Stocks	5	10,913		11,084	
Cash at bank and in hand		<u>47,937</u>		<u>24,793</u>	
		58,850		35,877	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>201,140</u>		<u>216,983</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(142,290)</u>		<u>(181,106)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			764,596		728,207
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>122,960</u>		<u>94,949</u>
<b>NET ASSETS</b>			<u>641,636</u>		<u>633,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Purchase of own shares	8		(319,514)		(319,514)
Retained earnings	8		<u>961,050</u>		<u>952,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>641,636</u>		<u>633,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2021 and were signed on its behalf by:

F O'Regan - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

Starbrook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 7).

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2019	895,183	101,279	996,462
Additions	-	1,474	1,474
At 31 July 2020	<u>895,183</u>	<u>102,753</u>	<u>997,936</u>
<b>DEPRECIATION</b>			
At 1 August 2019	-	87,149	87,149
Charge for year	-	3,901	3,901
At 31 July 2020	-	<u>91,050</u>	<u>91,050</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>895,183</u>	<u>11,703</u>	<u>906,886</u>
At 31 July 2019	<u>895,183</u>	<u>14,130</u>	<u>909,313</u>

**5. STOCKS**

	31.7.20 £	31.7.19 £
Stocks	<u>10,913</u>	<u>11,084</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	46,267	44,600
Trade creditors	46,539	109,891
Taxation	38,811	12,592
Social security and other taxes	66,223	42,225
Accrued expenses	<u>3,300</u>	<u>7,675</u>
	<u>201,140</u>	<u>216,983</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans - 1-2 years	54,600	44,600
Bank loans - 2-5 years	60,027	50,349
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>
	<u>122,960</u>	<u>94,949</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**8. RESERVES**

	Retained earnings £	Purchase of own shares £	Totals £
At 1 August 2019	952,672	(319,514)	633,158
Profit for the year	56,378		56,378
Dividends	(48,000)		(48,000)
At 31 July 2020	<u>961,050</u>	<u>(319,514)</u>	<u>641,536</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £48,000 (2019 - £77,000) were paid to the directors .

The directors control the company by virtue of a direct controlling interest of 100% of the issued ordinary share capital.

**10. POST BALANCE SHEET EVENTS**

The directors have considered the effects of the Covid-19 pandemic on their business and do not consider the financial implications to be material. As such no adjustments have been made to these financial statements.

**11. GOING CONCERN**

Although the world has been affected by the effects of an unprecedented pandemic, namely the Covid-19 virus, the directors feel that the company has not been significantly adversely affected during this period of trading. The company has experienced a downturn in income as a result of the virus, but the directors are of the opinion that the company will be able to continue in operation for at least the next 12 months, and that the accounts should be prepared on a going concern basis.



**Starbrook Limited**

**Report of the Accountants to the Directors of  
Starbrook Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lawrence & Company  
Chartered Certified Accountants  
26 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AN

4 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.