REGISTERED NUMBER: 04023912 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Starbrook Limited

Contents of the Financial Statements for the Year Ended 31 July 2021

Starbrook Limited

Company Information
for the Year Ended 31 July 2021

DIRECTORS:	F O'Regan A Scroope
SECRETARY:	F O'Regan
REGISTERED OFFICE:	26 Bell Street Sawbridgeworth Hertfordshire CM21 9AN
REGISTERED NUMBER:	04023912 (England and Wales)
ACCOUNTANTS:	Lawrence & Company Chartered Certified Accountants 26 Bell Street Sawbridgeworth Hertfordshire CM21 9AN

Starbrook Limited (Registered number: 04023912)

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		905,739		906,886
CURRENT ASSETS					
Stocks	5	9,986		10,913	
Cash at bank and in hand		14,804		47,937	
		24,790		58,850	
CREDITORS					
Amounts falling due within one year	6	271,921		201,140	
NET CURRENT LIABILITIES			(247,131)		(142,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			658,608		764,596
CREDITORS					
Amounts falling due after more than one year	7		44,434		122,960
NET ASSETS			614,174		641,636
CAPITAL AND RESERVES					
Called up share capital			100		100
Purchase of own shares	8		(319,514)		(319,514)
Retained earnings	8		933,588		961,050
SHAREHOLDERS' FUNDS			614,174		641,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2022 and were signed on its behalf by:

F O'Regan - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

Starbrook Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 8) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2020	895,183	102,753	997,936
Additions	-	2,373	2,373
At 31 July 2021	895,183	105,126	1,000,309
DEPRECIATION			
At 1 August 2020	-	91,050	91,050
Charge for year	-	3,520	3,520
At 31 July 2021	-	94,570	94,570
NET BOOK VALUE			
At 31 July 2021	895,183	10,556	905,739
At 31 July 2020	895,183	11,703	906,886

5. **STOCKS**

	31.7.21 £	31.7.20 £
Stocks	9,986	10,913

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans and overdrafts	62,088	46,267
Trade creditors	74,956	46,539
Taxation	42,200	38,811
Social security and other taxes	89,377	66,223
Accrued expenses	3,300	3,300
	271,921	201,140

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans - 1-2 years	5,000	54,600
Bank loans - 2-5 years	15,000	60,027
Bank loans more 5 yr by instal	24,434	8,333
	44,434	122,960

Amounts falling due in more than five years:

	31.7.21 £	31.7.20 £
Repayable by instalments		
Bank loans more 5 yr by instal	24,434	8,333

continued...

8. RESERVES

	Retained earnings £	Purchase of own shares £	Totals £
At 1 August 2020	961,050	(319,514)	641,536
Profit for the year	12,538		12,538
Dividends	(40,000)		(40,000)
At 31 July 2021	933,588	(319,514)	614,074

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2020 - £48,000) were paid to the directors .

The directors control the company by virtue of a direct controlling interest of 100% of the issued ordinary share capital.

Starbrook Limited

Report of the Accountants to the Directors of
Starbrook Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

21 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.