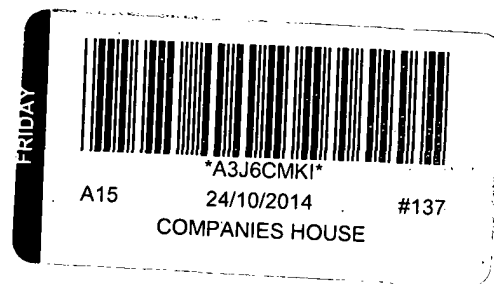


Registration number 4013100

O'Mahony Contractors Limited

Abbreviated accounts

for the year ended 31 March 2014



O'Mahony Contractors Limited

Abbreviated balance sheet  
as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		50,172		56,419
Current assets					
Stocks		2,750		3,500	
Debtors		535,253		269,692	
Cash at bank and in hand		70,016		51,851	
		<u>608,019</u>		<u>325,043</u>	
Creditors: amounts falling due within one year		(560,402)		(377,663)	
Net current assets/(liabilities)			<u>47,617</u>		<u>(52,620)</u>
Total assets less current liabilities			97,789		3,799
Creditors: amounts falling due after more than one year			(10,144)		(1,507)
Net assets			<u>87,645</u>		<u>2,292</u>
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			87,595		2,242
Shareholders' funds			<u>87,645</u>		<u>2,292</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

O'Mahony Contractors Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 September 2014, and are signed on their behalf by:

X 

Gary O'Mahoney  
Director

Registration number 4013100

The notes on pages 3 to 4 form an integral part of these financial statements.

O'Mahony Contractors Limited

Notes to the abbreviated financial statements  
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax that would apply when the differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

O'Mahony Contractors Limited

Notes to the abbreviated financial statements  
for the year ended 31 March 2014

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	186,444
Additions	9,995
Disposals	(5,250)
At 31 March 2014	<u>191,189</u>
Depreciation	
At 1 April 2013	130,026
On disposals	(1,243)
Charge for year	12,234
At 31 March 2014	<u>141,017</u>
Net book values	
At 31 March 2014	<u>50,172</u>
At 31 March 2013	<u>56,418</u>

FAILED VALIDATION

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid 50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
Equity Shares 50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

4. Transactions with directors

During the whole year, Mr Gary O'Mahoney, managing director, has provided the company with an interest free loan. At the year end, the outstanding balance was £81,775 (2013-£8,743), which is included in creditors. There is no fixed repayment date for the loan.