

Registered Number: 04013089

England and Wales

W D Dewey Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2015

W D Dewey Limited
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W D Dewey Limited
Abbreviated Balance Sheet
As at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	64,250	76,850
Tangible assets	3	49,151	59,561
		113,401	136,411
Current assets			
Stocks		53,239	56,195
Debtors		119,975	129,559
Cash at bank and in hand		148,616	202,279
		321,830	388,033
Creditors: amounts falling due within one year		(144,560)	(169,741)
Net current assets		177,270	218,292
Total assets less current liabilities		290,671	354,703
Creditors: amounts falling due after more than one year		(7,178)	(18,447)
Provisions for liabilities		(9,830)	(11,712)
Net assets		273,663	324,544
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		273,661	324,542
Shareholders funds		273,663	324,544

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Wayne Dewey Director

Date approved by the board: 12 October 2015

W D Dewey Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

W D Dewey Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 July 2014	252,000
At 30 June 2015	252,000
Amortisation	
At 01 July 2014	175,150
Charge for year	12,600
At 30 June 2015	187,750
Net Book Values	
At 30 June 2015	64,250
At 30 June 2014	76,850

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2014	148,597
Additions	4,480
At 30 June 2015	153,077
Depreciation	
At 01 July 2014	89,036
Charge for year	14,890
At 30 June 2015	103,926
Net book values	
At 30 June 2015	49,151
At 30 June 2014	59,561

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.