

# Another Perfect Delivery Limited

Annual Report and Unaudited Financial Statements- Companies house filing  
for the Year Ended 31 May 2023

# **Another Perfect Delivery Limited**

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# Another Perfect Delivery Limited

(Registration number: 04009145)

## Statement of Financial Position as at 31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	28,553	5,577
<b>Current assets</b>			
Stocks	<u>5</u>	7,012	1,848
Debtors	<u>6</u>	106,972	60,171
Cash at bank and in hand		<u>57,685</u>	<u>64,701</u>
		171,669	126,720
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(143,163)</u>	<u>(89,468)</u>
<b>Net current assets</b>		<u>28,506</u>	<u>37,252</u>
<b>Total assets less current liabilities</b>		57,059	42,829
<b>Creditors:</b> Amounts falling due after more than one year	<u>7</u>	<u>(51,231)</u>	<u>(41,295)</u>
<b>Provisions for liabilities</b>		<u>(5,244)</u>	<u>(770)</u>
<b>Net assets</b>		<u>584</u>	<u>764</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>484</u>	<u>664</u>
<b>Shareholders' funds</b>		<u>584</u>	<u>764</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

**Another Perfect Delivery Limited**  
**(Registration number: 04009145)**  
**Statement of Financial Position as at 31 May 2023**

Approved and authorised by the Board on 4 January 2024 and signed on its behalf by:

.....  
Mr D J F Salisbury  
Director

# **Another Perfect Delivery Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY, United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### **Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Coronavirus Job Retention Scheme grant.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Another Perfect Delivery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold property	Over the life of the lease
Plant and machinery	25% reducing balance and 20% straight line
Fixtures and fittings	33% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and is determined using the first-in, first-out (FIFO) method.

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Trade creditors**

Short term creditors are measured at the transaction price.

# **Another Perfect Delivery Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation.

Lease payments are apportioned between finance costs in the income statement and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

## **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2022 - 7).

# Another Perfect Delivery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

### 4 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 June 2022	7,766	19,266	81,822	108,854
Additions	-	-	25,000	25,000
Disposals	(7,766)	(9,373)	(41,225)	(58,364)
At 31 May 2023	-	9,893	65,597	75,490
<b>Depreciation</b>				
At 1 June 2022	7,408	17,244	78,625	103,277
Charge for the year	-	624	769	1,393
Eliminated on disposal	(7,408)	(9,229)	(41,096)	(57,733)
At 31 May 2023	-	8,639	38,298	46,937
<b>Carrying amount</b>				
At 31 May 2023	-	1,254	27,299	28,553
At 31 May 2022	358	2,022	3,197	5,577

### 5 Stocks

	2023 £	2022 £
Raw materials and consumables	7,012	1,848

### 6 Debtors

	2023 £	2022 £
Trade debtors	99,623	49,339
Prepayments	3,596	7,286
Other debtors	3,753	3,546
	106,972	60,171



## Another Perfect Delivery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Bank loans and overdrafts	<u>8</u>	19,807	5,563
Trade creditors		69,835	43,777
Taxation and social security		11,739	26,611
Accruals and deferred income		23,651	5,855
Other creditors		18,131	7,662
		<u>143,163</u>	<u>89,468</u>

Creditors include net obligations under hire purchase contracts which are secured against the assets to which they relate.

##### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Loans and borrowings	<u>8</u>	<u>51,231</u>	<u>41,295</u>

#### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	31,305	41,295
Hire purchase contracts	19,926	-
	<u>51,231</u>	<u>41,295</u>

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	9,733	5,563
Hire purchase contracts	10,074	-
	<u>19,807</u>	<u>5,563</u>

#### 9 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £29,190 (2022 - £45,112).

## **Another Perfect Delivery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

#### **10 Parent and ultimate parent undertaking**

The company's immediate parent is Acorn Press Swindon Limited, incorporated in England.

#### **11 Going concern**

The financial statements have been prepared on a going concern basis due to the continuing support of the company's parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.