

Another Perfect Delivery Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 May 2021

Another Perfect Delivery Limited

(Registration number: 04009145)

Statement of Financial Position as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	7,193	17,237
Current assets			
Stocks	<u>5</u>	2,216	1,911
Debtors	<u>6</u>	118,554	97,865
Cash at bank and in hand		<u>121,584</u>	<u>159,253</u>
		242,354	259,029
Creditors: Amounts falling due within one year	<u>7</u>	<u>(95,322)</u>	<u>(76,259)</u>
Net current assets		<u>147,032</u>	<u>182,770</u>
Total assets less current liabilities		154,225	200,007
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(46,068)</u>	<u>(9,709)</u>
Provisions for liabilities		<u>(996)</u>	<u>(2,812)</u>
Net assets		<u>107,161</u>	<u>187,486</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>107,061</u>	<u>187,386</u>
Shareholders' funds		<u>107,161</u>	<u>187,486</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Another Perfect Delivery Limited
(Registration number: 04009145)
Statement of Financial Position as at 31 May 2021

Approved and authorised by the Board on 6 January 2022 and signed on its behalf by:

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Mr D J F Salisbury
Director

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY,

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Coronavirus Job Retention Scheme grant.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Short leasehold property	Over the life of the lease
Plant and machinery	25% reducing balance and 20% straight line
Fixtures and fittings	33% reducing balance

Stocks

Stocks are stated at the lower of cost and is determined using the first-in, first-out (FIFO) method.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Statement of Financial Position as a finance lease obligation.

Lease payments are apportioned between finance costs in the Income Statement and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2020 - 9).

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

4 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation				
At 1 June 2020	7,766	24,611	104,537	136,914
Additions	-	605	-	605
Disposals	-	(582)	-	(582)
At 31 May 2021	7,766	24,634	104,537	136,937
Depreciation				
At 1 June 2020	7,060	21,751	90,866	119,677
Charge for the year	174	1,091	9,211	10,476
Eliminated on disposal	-	(409)	-	(409)
At 31 May 2021	7,234	22,433	100,077	129,744
Carrying amount				
At 31 May 2021	532	2,201	4,460	7,193
At 31 May 2020	706	2,860	13,671	17,237

5 Stocks

	2021 £	2020 £
Raw materials and consumables	2,216	1,911

6 Debtors

	2021 £	2020 £
Trade debtors	55,461	38,583
Prepayments	7,996	8,059
Other debtors	55,097	51,223
	118,554	97,865
Less non-current portion	(49,500)	(49,500)
	69,054	48,365

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Bank loans and overdrafts	<u>8</u>	13,641	8,471
Trade creditors		43,923	17,277
Taxation and social security		30,180	33,162
Accruals and deferred income		4,487	7,217
Other creditors		3,091	10,132
		<u>95,322</u>	<u>76,259</u>

Creditors include net obligations under finance lease contracts which are secured against the assets to which they relate.

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Loans and borrowings	<u>8</u>	<u>46,068</u>	<u>9,709</u>

Creditors include bank loans repayable by instalments of £6,160 (2020 - £nil) due after more than five years.

8 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	46,068	-
Finance lease liabilities	-	9,709
	<u>46,068</u>	<u>9,709</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	3,932	-
Finance lease liabilities	9,709	8,471
	<u>13,641</u>	<u>8,471</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £150,000 (2020 - £192,492).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.