

Another Perfect Delivery Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 May 2020

Another Perfect Delivery Limited

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Another Perfect Delivery Limited

Company Information

Directors Mr D J F Salisbury
Mrs V J Salisbury

Company secretary Mrs V J Salisbury

Registered office Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Accountants Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Another Perfect Delivery Limited

(Registration number: 04009145)

Statement of Financial Position as at 31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	17,237	25,815
Current assets			
Stocks		1,911	2,163
Debtors	<u>5</u>	97,865	223,837
Cash at bank and in hand		159,253	173,714
		<u>259,029</u>	<u>399,714</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(76,259)</u>	<u>(154,755)</u>
Net current assets		<u>182,770</u>	<u>244,959</u>
Total assets less current liabilities		200,007	270,774
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(9,709)</u>	<u>(18,180)</u>
Provisions for liabilities		<u>(2,812)</u>	<u>(3,880)</u>
Net assets		<u>187,486</u>	<u>248,714</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>187,386</u>	<u>248,614</u>
Shareholders' funds		<u>187,486</u>	<u>248,714</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Another Perfect Delivery Limited

(Registration number: 04009145)

Statement of Financial Position as at 31 May 2020

Approved and authorised by the Board on 11 September 2020 and signed on its behalf by:

.....

Mr D J F Salisbury
Director

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Short leasehold property	Over the life of the lease
Plant and machinery	25% reducing balance and 20% straight line
Fixtures and fittings	33% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Statement of Financial Position as a finance lease obligation.

Lease payments are apportioned between finance costs in the Income Statement and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2019 - 10).

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

4 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation				
At 1 June 2019	7,766	23,298	107,854	138,918
Additions	-	1,313	1,522	2,835
Disposals	-	-	(4,839)	(4,839)
At 31 May 2020	7,766	24,611	104,537	136,914
Depreciation				
At 1 June 2019	6,886	20,330	85,887	113,103
Charge for the year	174	1,421	9,709	11,304
Eliminated on disposal	-	-	(4,730)	(4,730)
At 31 May 2020	7,060	21,751	90,866	119,677
Carrying amount				
At 31 May 2020	706	2,860	13,671	17,237
At 31 May 2019	880	2,968	21,967	25,815

5 Debtors

	2020 £	2019 £
Trade debtors	38,583	165,006
Prepayments	8,059	7,978
Other debtors	51,223	50,853
	97,865	223,837
Less non-current portion	(49,500)	(49,500)
	48,365	174,337

Another Perfect Delivery Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Bank loans and overdrafts	<u>7</u>	8,471	7,480
Trade creditors		17,277	93,212
Taxation and social security		33,162	41,496
Accruals and deferred income		7,217	8,370
Other creditors		10,132	4,197
		<u>76,259</u>	<u>154,755</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Loans and borrowings	<u>7</u>	<u>9,709</u>	<u>18,180</u>

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Finance lease liabilities	<u>9,709</u>	<u>18,180</u>
	2020 £	2019 £
Current loans and borrowings		
Finance lease liabilities	<u>8,471</u>	<u>7,480</u>

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £192,492 (2019 - £234,984).

Camberley

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the Companies Act 2006.