

Company registration number: 04009145

Another Perfect Delivery Limited

Unaudited financial statements - companies house filing

31 May 2017

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Another Perfect Delivery Limited

**Statement of financial position
31 May 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	45,495		19,201	
			45,495		19,201
Current assets					
Stocks		2,181		2,125	
Debtors	6	221,897		235,200	
Cash at bank and in hand		133,164		179,899	
		357,242		417,224	
Creditors: amounts falling due within one year	7	(135,451)		(230,101)	
Net current assets			221,791		187,123
Total assets less current liabilities			267,286		206,324
Creditors: amounts falling due after more than one year	8		(31,444)		-
Provisions for liabilities			(7,814)		(2,674)
Net assets			228,028		203,650
Capital and reserves					
Called up share capital			100		100
Profit and loss account			227,928		203,550
Shareholders funds			228,028		203,650

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 3 to 7 form part of these financial statements.

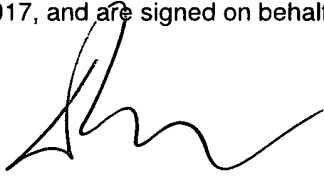
Another Perfect Delivery Limited

Statement of financial position (continued)
31 May 2017

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'D J F Salisbury', written in a cursive style.

Mr D J F Salisbury
Director

Company registration number: 04009145

The notes on pages 3 to 7 form part of these financial statements.

Another Perfect Delivery Limited

Notes to the financial statements Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in the notes to the full accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Another Perfect Delivery Limited

Notes to the financial statements (continued) Year ended 31 May 2017

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Over the lease term
Plant and machinery	- 25% reducing balance
Fittings fixtures and equipment	- 33% reducing balance and over the lease term

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Another Perfect Delivery Limited

Notes to the financial statements (continued) Year ended 31 May 2017

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Another Perfect Delivery Limited

Notes to the financial statements (continued)
Year ended 31 May 2017

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 11 (2016: 11).

5. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 June 2016	7,766	69,235	19,430	96,431
Additions	-	38,619	1,364	39,983
Disposals	-	-	(658)	(658)
At 31 May 2017	<u>7,766</u>	<u>107,854</u>	<u>20,136</u>	<u>135,756</u>
Depreciation				
At 1 June 2016	5,766	53,773	17,691	77,230
Charge for the year	776	11,592	883	13,251
Disposals	-	-	(220)	(220)
At 31 May 2017	<u>6,542</u>	<u>65,365</u>	<u>18,354</u>	<u>90,261</u>
Carrying amount				
At 31 May 2017	<u>1,224</u>	<u>42,489</u>	<u>1,782</u>	<u>45,495</u>
At 31 May 2016	<u>2,000</u>	<u>15,462</u>	<u>1,739</u>	<u>19,201</u>

6. Debtors

	2017 £	2016 £
Trade debtors	154,799	162,345
Other debtors	67,098	72,855
	<u>221,897</u>	<u>235,200</u>

The debtors above include the following amounts falling due after more than one year:

	2017 £	2016 £
Other debtors	<u>59,500</u>	<u>64,500</u>

Another Perfect Delivery Limited

Notes to the financial statements (continued)
Year ended 31 May 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	79,185	108,759
Social security and other taxes	43,842	54,039
Other creditors	12,424	67,303
	<u>135,451</u>	<u>230,101</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>31,444</u>	<u>-</u>

Long term creditors relate to finance leases and are secured against the specific fixed assets to which they relate.

9. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	32,187	44,498
Later than 1 year and not later than 5 years	54,560	82,312
	<u>86,747</u>	<u>126,810</u>

10. Related party transactions

During the year dividends of £106,000 (2016: £166,000) were paid to the directors. At the year end the company owed the directors £59 (2016: £60,000).

Another Perfect Delivery Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Another Perfect Delivery Limited (continued)
Year ended 31 May 2017**

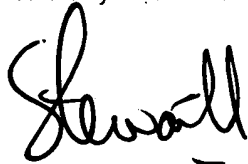
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Another Perfect Delivery Limited for the year ended 31 May 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Another Perfect Delivery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Another Perfect Delivery Limited and state those matters that we have agreed to state to the board of directors of Another Perfect Delivery Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Another Perfect Delivery Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Another Perfect Delivery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Another Perfect Delivery Limited. You consider that Another Perfect Delivery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Another Perfect Delivery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co
Chartered Accountants

Knoll House
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Camberley
Surrey
GU15 3SY

17 October 2017