P & C PROPERTIES LIMITED

Filleted Accounts

31 May 2022

P & C PROPERTIES LIMITED

Registered number:

Balance Sheet

as at 31 May 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		183,488		183,605
Current assets					
Cash at bank and in hand		29,608		15,339	
Creditors: amounts falling due					
within one year	4	(48,298)		(48,673)	
Net current liabilities	_		(18,690)		(33,334)
			(10,000)		(55,551)
Total assets less current liabilities	s	_	164,798	_	150,271
Creditors: amounts falling due					
after more than one year	5		(103,238)		(103,238)
Net assets		_	61,560	_	47,033
Net assets		_	01,300	_	47,033
Capital and reserves					
Called up share capital			100		100
Profit and loss account			61,460		46,933
Shareholders' funds		_	61,560	_	47,033
WALLE WILLIAM CHILLAND		_	01,500	_	17,000

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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Panayiotis Nicolaou

Director

Approved by the board on 15 February 2023

P & C PROPERTIES LIMITED

Notes to the Accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rents received from commercial properties owned and commissions from properies managed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment

over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	0	0

3 Tangible fixed assets

Land and buildings £	Plant and machinery etc	
	£	
183,252	3,856	187,108
183,252	3,856	187,108
	£ 183,252	buildings machinery etc £ £ 3,856

Depreciation

	At 1 June 2021	-	3,503	3,503
	Charge for the year	-	117	117
	At 31 May 2022		3,620	3,620
	Net book value			
	At 31 May 2022	183,252	236	183,488
	At 31 May 2021	183,252	353	183,605
4	Creditors: amounts falling due within one year		2022	2021
			£	£
	Taxation and social security costs		3,527	1,198
	Other creditors		44,771	47,475
		-	48,298	48,673
5	Creditors: amounts falling due after one year		2022	2021
	- ·		£	£
	Bank loans		103,238	103,238

6 Controlling party

The company was both in the current and preceding accounting periods under the ultimate control of its director by virtue of his ownership, together with associates, of the company's entire issued share capital

7 Other information

P & C PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

146 Hedge Lane

Palmers Green

London

N13 5BX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.