

Company Registration No. 03997357 (England and Wales)

PURPLE CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

PURPLE CONSULTANCY LIMITED

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PURPLE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,667		-
Tangible assets	2		50,759		50,247
			<u>57,426</u>		<u>50,247</u>
Current assets					
Debtors	3	1,582,253		1,590,789	
Cash at bank and in hand		<u>7,294</u>		<u>1,241</u>	
		1,589,547		1,592,030	
Creditors: amounts falling due within one year	4	<u>(1,073,166)</u>		<u>(1,165,659)</u>	
Net current assets			<u>516,381</u>		<u>426,371</u>
Total assets less current liabilities			573,807		476,618
Creditors: amounts falling due after more than one year	5		(174,361)		(204,614)
Provisions for liabilities			<u>(8,065)</u>		<u>(5,878)</u>
			<u>391,381</u>		<u>266,126</u>
Capital and reserves					
Called up share capital	6		50		50
Profit and loss account			<u>391,331</u>		<u>266,076</u>
Shareholders' funds			<u>391,381</u>		<u>266,126</u>

PURPLE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2014

Mr T A Thwaites
Director

Company Registration No. 03997357

PURPLE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Research and development

Development costs have been capitalised and are amortised on a straight line basis over 3 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Land and buildings leasehold	20% straight line method
Plant and machinery	33% straight line method
Fixtures, fittings & equipment	15% reducing balance method

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2013	-	162,354	162,354
Additions	10,000	23,703	33,703
At 31 May 2014	10,000	186,057	196,057
Depreciation			
At 1 June 2013	-	112,107	112,107
Charge for the year	3,333	23,191	26,524
At 31 May 2014	3,333	135,298	138,631
Net book value			
At 31 May 2014	6,667	50,759	57,426
At 31 May 2013	-	50,247	50,247

PURPLE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

3 Debtors

Debtors include an amount of £13,804 (2013 - £13,804) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £313,068 (2013 - £608,488).

5 Creditors: amounts falling due after more than one year

2014 **2013**

£ £

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

52,964 36,572

6 Share capital

2014 **2013**

£ £

Allotted, called up and fully paid

5,000 Ordinary shares of 1p each

50 50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.