

Unaudited Financial Statements for the Year Ended 31 March 2023

for

PanGeaE Limited

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for the Year Ended 31 March 2023

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PanGeaE Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: M A Amos

SECRETARY: Hgw Secretarial Limited

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 03996717 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		27,030		27,077
CURRENT ASSETS					
Stocks		20,000		24,295	
Debtors	5	18,662		12,765	
Cash at bank and in hand		<u>3,391</u>		<u>4,282</u>	
		42,053		41,342	
CREDITORS					
Amounts falling due within one year	6	<u>55,011</u>		<u>57,697</u>	
NET CURRENT LIABILITIES			<u>(12,958)</u>		<u>(16,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,072</u>		<u>10,722</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>13,922</u>		<u>10,572</u>
SHAREHOLDERS' FUNDS			<u>14,072</u>		<u>10,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 December 2023 and were signed by:

M A Amos - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

PanGeaE Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - Not provided
- Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and Not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>2,396</u>	<u>55,435</u>	<u>57,831</u>
DEPRECIATION			
At 1 April 2022	-	30,754	30,754
Charge for year	-	<u>47</u>	<u>47</u>
At 31 March 2023	-	<u>30,801</u>	<u>30,801</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,396</u>	<u>24,634</u>	<u>27,030</u>
At 31 March 2022	<u>2,396</u>	<u>24,681</u>	<u>27,077</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,457	7,096
Other debtors	13,205	5,669
	<u>18,662</u>	<u>12,765</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	20,500
Trade creditors	-	7,047
Taxation and social security	14,579	14,494
Other creditors	40,432	15,656
	<u>55,011</u>	<u>57,697</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.