

**REGISTERED NUMBER: 03996717 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**PanGeaE Limited**

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**for the Year Ended 31 March 2018**

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**PanGeaE Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** M A Amos

**SECRETARY:** Hgw Secretarial Limited

**REGISTERED OFFICE:** 27 Vicarage Road  
Verwood  
Dorset  
BH31 6DR

**REGISTERED NUMBER:** 03996717 (England and Wales)

**ACCOUNTANT:** Richard Allen & Associates  
21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,362		27,467
<b>CURRENT ASSETS</b>					
Stocks		9,271		7,138	
Debtors	5	17,063		25,493	
Cash in hand		<u>50</u>		<u>50</u>	
		26,384		32,681	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,547</u>		<u>52,691</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(25,163)</u>		<u>(20,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,199</u>		<u>7,457</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>2,049</u>		<u>7,307</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,199</u>		<u>7,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2018 and were signed by:

M A Amos - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

PanGeaE Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not provided
Plant and machinery etc	- 33% on cost, 25% on reducing balance, 15% on reducing balance and Not provided

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>2,396</u>	<u>55,435</u>	<u>57,831</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	30,364	30,364
Charge for year	-	<u>105</u>	<u>105</u>
At 31 March 2018	-	<u>30,469</u>	<u>30,469</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>2,396</u>	<u>24,966</u>	<u>27,362</u>
At 31 March 2017	<u>2,396</u>	<u>25,071</u>	<u>27,467</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	5,532	19,026
Other debtors	<u>11,531</u>	<u>6,467</u>
	<u>17,063</u>	<u>25,493</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	18,248	17,466
Trade creditors	-	2,179
Taxation and social security	4,352	5,741
Other creditors	<u>28,947</u>	<u>27,305</u>
	<u>51,547</u>	<u>52,691</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.