

REGISTERED NUMBER: 03996717 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

PanGeaE Limited

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for the Year Ended 31 March 2017

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PanGeaE Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: M A Amos

SECRETARY: Hgw Secretarial Limited

REGISTERED OFFICE: 27 Vicarage Road
Verwood
Dorset
BH31 6DR

REGISTERED NUMBER: 03996717 (England and Wales)

ACCOUNTANTS: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		27,467		27,901
CURRENT ASSETS					
Stocks		7,138		13,000	
Debtors	5	25,493		11,647	
Cash in hand		<u>50</u>		<u>50</u>	
		32,681		24,697	
CREDITORS					
Amounts falling due within one year	6	<u>52,691</u>		<u>46,337</u>	
NET CURRENT LIABILITIES			<u>(20,010)</u>		<u>(21,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,457</u>		<u>6,261</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>7,307</u>		<u>6,111</u>
SHAREHOLDERS' FUNDS			<u>7,457</u>		<u>6,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

M A Amos - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

PanGeaE Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not provided
Plant and machinery etc	- 33% on cost, 25% on reducing balance, 15% on reducing balance and Not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	2,396	55,435	57,831
DEPRECIATION			
At 1 April 2016	-	29,930	29,930
Charge for year	-	434	434
At 31 March 2017	-	30,364	30,364
NET BOOK VALUE			
At 31 March 2017	2,396	25,071	27,467
At 31 March 2016	2,396	25,505	27,901

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	19,026	11,647
Other debtors	<u>6,467</u>	<u>-</u>
	<u>25,493</u>	<u>11,647</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	17,466	16,244
Trade creditors	2,179	-
Taxation and social security	5,741	2,979
Other creditors	<u>27,305</u>	<u>27,114</u>
	<u>52,691</u>	<u>46,337</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.