

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Cornish Natural Spring Water Company
Limited

Cornish Natural Spring Water Company
Limited (Registered number: 03996325)

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for the Year Ended 31 December 2014

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Cornish Natural Spring Water Company
Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

M G Ham
L G Ham
J A Ham
Mrs E J Ham

SECRETARY:

Mrs E J Ham

REGISTERED OFFICE:

First Floor Office
22 Broad Street
Launceston
Cornwall
PL15 9DP

REGISTERED NUMBER:

03996325 (England and Wales)

ACCOUNTANTS:

Buttons Accounting Limited
First Floor Office
22 Broad Street
Launceston
Cornwall
PL15 8AE

Cornish Natural Spring Water Company
Limited (Registered number: 03996325)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		106,250		112,500
Tangible assets	3		<u>135,427</u>		<u>180,977</u>
			241,677		293,477
CURRENT ASSETS					
Stocks		40,530		51,979	
Debtors		<u>62,775</u>		<u>91,117</u>	
		103,305		143,096	
CREDITORS					
Amounts falling due within one year		<u>193,988</u>		<u>204,482</u>	
NET CURRENT LIABILITIES			<u>(90,683)</u>		<u>(61,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,994		232,091
CREDITORS					
Amounts falling due after more than one year	4		(279,620)		(310,524)
PROVISIONS FOR LIABILITIES			(10,640)		(14,875)
ACCRUALS AND DEFERRED INCOME			<u>(98,644)</u>		<u>(109,249)</u>
NET LIABILITIES			<u>(237,910)</u>		<u>(202,557)</u>
CAPITAL AND RESERVES					
Called up share capital	5		182		182
Share premium			14,918		14,918
Profit and loss account			<u>(253,010)</u>		<u>(217,657)</u>
SHAREHOLDERS' FUNDS			<u>(237,910)</u>		<u>(202,557)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2015 and were signed on its behalf by:

M G Ham - Director

L G Ham - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>125,000</u>
AMORTISATION	
At 1 January 2014	12,500
Amortisation for year	<u>6,250</u>
At 31 December 2014	<u>18,750</u>
NET BOOK VALUE	
At 31 December 2014	<u>106,250</u>
At 31 December 2013	<u>112,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	509,071
Additions	5,500
Disposals	(26,747)
At 31 December 2014	<u>487,824</u>
DEPRECIATION	
At 1 January 2014	328,094
Charge for year	43,015
Eliminated on disposal	(18,712)
At 31 December 2014	<u>352,397</u>
NET BOOK VALUE	
At 31 December 2014	<u>135,427</u>
At 31 December 2013	<u>180,977</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.14 £	31.12.13 £
Repayable by instalments	<u>148,220</u>	<u>175,706</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
182	Ordinary	£1	<u>182</u>	<u>182</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.