

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Cornish Natural Spring Water Company
Limited

Cornish Natural Spring Water Company
Limited (Registered number: 03996325)

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for the Year Ended 31 December 2013

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Cornish Natural Spring Water Company
Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

M G Ham
L G Ham
J A Ham
Mrs E J Ham

SECRETARY:

Mrs E J Ham

REGISTERED OFFICE:

First Floor Office
22 Broad Street
Launceston
Cornwall
PL15 9DP

REGISTERED NUMBER:

03996325 (England and Wales)

ACCOUNTANTS:

Buttons Accounting Limited
First Floor Office
22 Broad Street
Launceston
Cornwall
PL15 8AE

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		112,500		118,750
Tangible assets	3		<u>180,977</u>		<u>213,991</u>
			293,477		332,741
CURRENT ASSETS					
Stocks		51,979		62,283	
Debtors		<u>91,117</u>		<u>131,307</u>	
		143,096		193,590	
CREDITORS					
Amounts falling due within one year		<u>216,963</u>		<u>239,711</u>	
NET CURRENT LIABILITIES			<u>(73,867)</u>		<u>(46,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,610		286,620
CREDITORS					
Amounts falling due after more than one year	4		(298,043)		(323,482)
PROVISIONS FOR LIABILITIES			(14,875)		(17,574)
ACCRUALS AND DEFERRED INCOME			<u>(109,249)</u>		<u>(122,395)</u>
NET LIABILITIES			<u>(202,557)</u>		<u>(176,831)</u>
CAPITAL AND RESERVES					
Called up share capital	5		182		182
Share premium			14,918		14,918
Profit and loss account			<u>(217,657)</u>		<u>(191,931)</u>
SHAREHOLDERS' FUNDS			<u>(202,557)</u>		<u>(176,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cornish Natural Spring Water Company
Limited (Registered number: 03996325)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2014 and were signed on its behalf by:

M G Ham - Director

L G Ham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	125,000
AMORTISATION	
At 1 January 2013	6,250
Amortisation for year	6,250
At 31 December 2013	12,500
NET BOOK VALUE	
At 31 December 2013	112,500
At 31 December 2012	118,750

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	487,571
Additions	21,500
At 31 December 2013	<u>509,071</u>
DEPRECIATION	
At 1 January 2013	273,580
Charge for year	54,514
At 31 December 2013	<u>328,094</u>
NET BOOK VALUE	
At 31 December 2013	<u>180,977</u>
At 31 December 2012	<u>213,991</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13	31.12.12
	£	£
Repayable by instalments	<u>175,706</u>	<u>201,145</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
182	Ordinary	£1	<u>182</u>	<u>182</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.