

Registered Number 03983677

Fieldcross Engineering Limited

Abbreviated Accounts

30 June 2013

Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		2,726	3,357
		<u>2,726</u>	<u>3,357</u>
Current assets			
Stocks		100	1,000
Debtors		875	875
Cash at bank and in hand		46,411	55,591
Total current assets		<u>47,386</u>	<u>57,466</u>
Creditors: amounts falling due within one year		(15,738)	(8,946)
Net current assets (liabilities)		31,648	48,520
Total assets less current liabilities		<u>34,374</u>	<u>51,877</u>
Total net assets (liabilities)		<u>34,374</u>	<u>51,877</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		34,274	51,777

Shareholders funds

34,374

51,877

- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2014

And signed on their behalf by:

Mr M Cristofoli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 September 2012	42,480	42,480
At 30 June 2013	<u>42,480</u>	<u>42,480</u>

Depreciation

At 01 September 2012	39,123	39,123
Charge for year	<u>631</u>	<u>631</u>
At 30 June 2013	<u>39,754</u>	<u>39,754</u>

Net Book Value

At 30 June 2013	2,726	2,726
At 31 August 2012	<u>3,357</u>	<u>3,357</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100