

The Health Dispensary Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

The Health Dispensary Ltd
(Registration number: 03982975)
Abbreviated Balance Sheet at 31 March 2015

| | Note | 2015 £ | 2014 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 219,949 | 241,464 |
| Current assets | | | |
| Stocks | | 61,724 | 58,322 |
| Debtors | | 238,960 | 246,445 |
| Cash at bank and in hand | | 889 | 2,755 |
| | | 301,573 | 307,522 |
| Creditors: Amounts falling due within one year | | (181,296) | (163,944) |
| Net current assets | | 120,277 | 143,578 |
| Total assets less current liabilities | | 340,226 | 385,042 |
| Creditors: Amounts falling due after more than one year | | (270,706) | (290,984) |
| Net assets | | 69,520 | 94,058 |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Share premium account | | 21,902 | 21,902 |
| Profit and loss account | | 47,518 | 72,056 |
| Shareholders' funds | | 69,520 | 94,058 |

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 December 2015

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Alison Linda Sparkes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Health Dispensary Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Property | 2% straight line |
| Plant and machinery | 25% reducing balance |
| Fixtures and fittings | 20% straight line |
| Motor vehicles | 25% straight line |
| Office equipment | 20% straight line |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The Health Dispensary Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|-----------------------|
| Cost | | |
| At 1 April 2014 | 489,148 | 489,148 |
| Additions | <u>2,558</u> | <u>2,558</u> |
| At 31 March 2015 | <u>491,706</u> | <u>491,706</u> |
| Depreciation | | |
| At 1 April 2014 | 247,684 | 247,684 |
| Charge for the year | <u>24,073</u> | <u>24,073</u> |
| At 31 March 2015 | <u>271,757</u> | <u>271,757</u> |
| Net book value | | |
| At 31 March 2015 | <u><u>219,949</u></u> | <u><u>219,949</u></u> |
| At 31 March 2014 | <u><u>241,464</u></u> | <u><u>241,464</u></u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2015 £ | 2014 £ |
|--|-----------------------|-----------------------|
| Amounts falling due within one year | 37,260 | 33,636 |
| Amounts falling due after more than one year | <u>270,706</u> | <u>284,877</u> |
| Total secured creditors | <u><u>307,966</u></u> | <u><u>318,513</u></u> |

Included in the creditors are the following amounts due after more than five years:

| | 2015 £ | 2014 £ |
|---|-----------------------|-----------------------|
| After more than five years by instalments | <u><u>136,162</u></u> | <u><u>156,440</u></u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 100 | 100 | 100 | 100 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

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