

Registered Number 03972552

SAXON FELD PROPERTIES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	808,350	808,636
		<u>808,350</u>	<u>808,636</u>
Current assets			
Debtors		3,956	5,344
Cash at bank and in hand		2,618	2,295
		<u>6,574</u>	<u>7,639</u>
Creditors: amounts falling due within one year	3	(328,337)	(317,299)
Net current assets (liabilities)		<u>(321,763)</u>	<u>(309,660)</u>
Total assets less current liabilities		<u>486,587</u>	<u>498,976</u>
Creditors: amounts falling due after more than one year	3	-	(63,051)
Total net assets (liabilities)		<u>486,587</u>	<u>435,925</u>
Capital and reserves			
Called up share capital	4	40,000	40,000
Profit and loss account		446,587	395,925
Shareholders' funds		<u>486,587</u>	<u>435,925</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2016

And signed on their behalf by:

Eric Scott, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rents and service charges receivable.

Tangible assets depreciation policy

No depreciation is provided on freehold land. Freehold properties are not depreciated where the Directors are of the opinion that the buildings concerned are currently sufficiently well maintained to ensure that the residual values of such properties are not less than the carrying values and accordingly annual depreciation would not be material to the financial statements. Carrying values are reviewed for impairment annually. Plant and equipment is depreciated at the rate of 25% reducing balance method.

Other accounting policies

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	811,231
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>811,231</u>
Depreciation	
At 1 May 2015	2,595
Charge for the year	286
On disposals	-
At 30 April 2016	<u>2,881</u>
Net book values	
At 30 April 2016	<u><u>808,350</u></u>
At 30 April 2015	<u><u>808,636</u></u>

3 Creditors

2016	2015
£	£

Secured Debts	63,050	114,277
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4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
40,000 Ordinary shares of £1 each	40,000	40,000

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