

Abbreviated Accounts

for the Year Ended 31 July 2013

for

CUSTOM KEYBOARDS ELECTRONICS LTD

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for the Year Ended 31 July 2013

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CUSTOM KEYBOARDS ELECTRONICS LTD

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

A D Coppini
J R Cook

SECRETARY:

A D Coppini

REGISTERED OFFICE:

Unit 11 Claylands Park
Claylands Road
Bishops Waltham
Hampshire
SO32 1QD

REGISTERED NUMBER:

03971352 (England and Wales)

ACCOUNTANTS:

Loveless Hunter Accountancy Services Ltd
The Sawyers House
113 London Road
Horndean
Hampshire
PO8 0BJ

Abbreviated Balance Sheet

31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>118,726</u>		<u>49,324</u>
			118,726		49,324
CURRENT ASSETS					
Stocks		218,592		73,999	
Debtors		960,105		243,326	
Cash at bank		87,358		<u>49,116</u>	
		<u>1,266,055</u>		366,441	
CREDITORS					
Amounts falling due within one year		<u>1,221,477</u>		<u>362,604</u>	
NET CURRENT ASSETS			<u>44,578</u>		<u>3,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,304		53,161
CREDITORS					
Amounts falling due after more than one year			<u>55,317</u>		<u>3,318</u>
NET ASSETS			<u>107,987</u>		<u>49,843</u>
CAPITAL AND RESERVES					
Called up share capital	4		625		625
Profit and loss account			<u>107,362</u>		<u>49,218</u>
SHAREHOLDERS' FUNDS			<u>107,987</u>		<u>49,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 January 2014 and were signed on its behalf by:

A D Coppini - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>1</u>
At 31 July 2013	<u>1</u>
AMORTISATION	
Amortisation for year	<u>1</u>
At 31 July 2013	<u>1</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	184,190
Additions	97,949
At 31 July 2013	282,139
DEPRECIATION	
At 1 August 2012	134,866
Charge for year	28,547
At 31 July 2013	163,413
NET BOOK VALUE	
At 31 July 2013	118,726
At 31 July 2012	49,324

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
125	Ordinary	£1	125	125
500	Ordinary A	£1	500	500
			625	625

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.