

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
Painters Yard Limited

Trio Accountancy Services Ltd
19 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

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for the Year Ended 30 April 2020

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Painters Yard Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

R S Bambra
W D Stovin

SECRETARY:

C R D Swan

REGISTERED OFFICE:

10-14 Old Church Street
London
SW3 5DQ

REGISTERED NUMBER:

03968448

ACCOUNTANTS:

Trio Accountancy Services Ltd
19 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Balance Sheet
30 April 2020

	Notes	30.4.20 £	30.4.19 £
CURRENT ASSETS			
Debtors	4	5,278	4,796
Cash at bank and in hand		<u>111,461</u>	<u>131,589</u>
		116,739	136,385
CREDITORS			
Amounts falling due within one year	5	<u>54,332</u>	<u>49,122</u>
NET CURRENT ASSETS		<u>62,407</u>	<u>87,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,407</u>	<u>87,263</u>
CAPITAL AND RESERVES			
Called up share capital		22	22
Other reserves		60,370	85,226
Retained earnings		<u>2,015</u>	<u>2,015</u>
SHAREHOLDERS' FUNDS		<u>62,407</u>	<u>87,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2020 and were signed on its behalf by:

R S Bambra - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Painters Yard Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined pension scheme. Contributions payable for the year are charged in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	806	(27)
Other debtors	561	-
Prepayments	3,911	4,823
	<u>5,278</u>	<u>4,796</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	2,249	445
Social security and other taxes	1,790	1,250
Business Card	153	170
Tenants' Bonds & Deposits	22,651	22,611
Accruals	3,256	5,116
Refunds due to Tenants	21,491	16,990
Other creditors	2,742	2,540
	<u>54,332</u>	<u>49,122</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.