

REGISTERED NUMBER: 03967097 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
STAFFORDSHIRE MAINTENANCE SERVICES
LTD

**STAFFORDSHIRE MAINTENANCE SERVICES
LTD (REGISTERED NUMBER: 03967097)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**STAFFORDSHIRE MAINTENANCE SERVICES
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTOR: Mr P P Hawkes

SECRETARY: Mrs C J Hawkes

REGISTERED OFFICE: 15 Victoria Road
Barnsley
South Yorkshire
S70 2BB

REGISTERED NUMBER: 03967097 (England and Wales)

**STAFFORDSHIRE MAINTENANCE SERVICES
LTD (REGISTERED NUMBER: 03967097)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>46,882</u>		<u>48,277</u>
			46,882		48,277
CURRENT ASSETS					
Debtors	6	10,654		31,170	
Cash at bank		<u>12,833</u>		<u>9,089</u>	
		23,487		40,259	
CREDITORS					
Amounts falling due within one year	7	<u>27,107</u>		<u>29,234</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,620)		11,025
TOTAL ASSETS LESS CURRENT LIABILITIES			43,262		59,302
PROVISIONS FOR LIABILITIES					
			8,908		9,173
NET ASSETS			<u>34,354</u>		<u>50,129</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>34,254</u>		<u>50,029</u>
SHAREHOLDERS' FUNDS			<u>34,354</u>		<u>50,129</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved for issue by the director and authorised for issue on 15 November 2023 and were signed by:

Mr P P Hawkes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Staffordshire Maintenance Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from road marking services is recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	130,733	11,645	142,378
Additions	<u>13,135</u>	<u>-</u>	<u>13,135</u>
At 31 March 2023	<u>143,868</u>	<u>11,645</u>	<u>155,513</u>
DEPRECIATION			
At 1 April 2022	82,852	11,249	94,101
Charge for year	<u>14,431</u>	<u>99</u>	<u>14,530</u>
At 31 March 2023	<u>97,283</u>	<u>11,348</u>	<u>108,631</u>
NET BOOK VALUE			
At 31 March 2023	<u>46,585</u>	<u>297</u>	<u>46,882</u>
At 31 March 2022	<u>47,881</u>	<u>396</u>	<u>48,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
CIS Tax paid	9,249	23,309
VAT	849	7,609
Prepayments and accrued income	556	252
	<u>10,654</u>	<u>31,170</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Corporation tax	5,257	2,260
Social security and other taxes	17	(4)
Directors' current accounts	19,258	24,478
Accruals and deferred income	2,575	2,500
	<u>27,107</u>	<u>29,234</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
Mr P P Hawkes		
Balance outstanding at start of year	-	19,157
Amounts repaid	-	(19,157)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.