GIO LADIES HAIRDRESSERS (UK) LIMITED

Company Registration Number:
03967042 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

GIO LADIES HAIRDRESSERS (UK) LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2021

GIO LADIES HAIRDRESSERS (UK) LIMITED

Balance sheet

As at 31 March 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**1,387**	1,692
Total fixed assets:		**1,387**	1,692
Current assets			
Stocks:		**1,645**	1,865
Debtors:		**1,383**	815
Cash at bank and in hand:		**10,544**	2,663
Total current assets:		**13,572**	5,343
Creditors: amounts falling due within one year:		**(13,105)**	(4,858)
Net current assets (liabilities):		**467**	485
Total assets less current liabilities:		**1,854**	2,177
Total net assets (liabilities):		**1,854**	2,177
Capital and reserves			
Called up share capital:		**2**	2
Profit and loss account:		**1,852**	2,175
Shareholders funds:		**1,854**	2,177

The notes form part of these financial statements

GIO LADIES HAIRDRESSERS (UK) LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 19 November 2021
and signed on behalf of the board by:

Name: Mrs Angela Palladino
Status: Director

The notes form part of these financial statements

GIO LADIES HAIRDRESSERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value,over the useful economic life of that asset as follows:Fittings fixtures and equipment - 18% reducing balanceIf there is an indication that there has been a significant change in depreciation rate, useful life orresidual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	2021	*2020*
Average number of employees during the period	3	4

GIO LADIES HAIRDRESSERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	5,828
At 31 March 2021	**5,828**
Depreciation	
At 01 April 2020	4,136
Charge for year	305
At 31 March 2021	**4,441**
Net book value	
At 31 March 2021	**1,387**
At 31 March 2020	**1,692**

4. Related party transactions

The company is controlled by Mrs Angela Palladino, the company's Managing Director. It is confirmed that the Director current account is debited with personal transactions and credited with Directorremuneration as well as Dividends.