

Registered Number 03967042

GIO LADIES HAIRDRESSERS (UK) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,236	1,648
		<u>1,236</u>	<u>1,648</u>
Current assets			
Stocks		595	615
Debtors		2,722	2,646
Cash at bank and in hand		3,694	3,825
		<u>7,011</u>	<u>7,086</u>
Creditors: amounts falling due within one year		<u>(7,511)</u>	<u>(7,286)</u>
Net current assets (liabilities)		<u>(500)</u>	<u>(200)</u>
Total assets less current liabilities		<u>736</u>	<u>1,448</u>
Total net assets (liabilities)		<u>736</u>	<u>1,448</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		734	1,446
Shareholders' funds		<u>736</u>	<u>1,448</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

Mrs Angela Palladino, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

The company is controlled by Mrs Angela Palladino, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,343
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,343</u>
Depreciation	
At 1 April 2015	2,695
Charge for the year	412
On disposals	-
At 31 March 2016	<u>3,107</u>
Net book values	
At 31 March 2016	<u>1,236</u>
At 31 March 2015	<u>1,648</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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