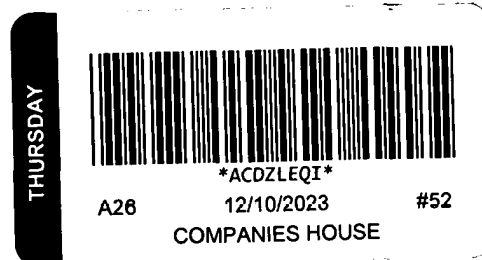


Registration number: 03965495

# Hutkinson Corporate Finance Limited

Annual Report and Amended Unaudited Abridged Financial Statements

for the Year Ended 28 December 2022



# Hutckinson Corporate Finance Limited

## Contents

Company Information	1
Director's Report	2
Profit and Loss Account and Statement of Retained Earnings	3
Abridged Balance Sheet	4
Notes to the Unaudited Abridged Financial Statements	5 to 7
Detailed Profit and Loss Account	8

# Hutkinson Corporate Finance Limited

## Company Information

Director	Anto Calusic
Registered office	5th Floor 86 Jermyn Street London SW1Y 6AW
Accountants	Verfides 5th Floor 86 Jermyn Street London SW1Y 6AW

## Hutkinson Corporate Finance Limited

### Director's Report for the Year Ended 28 December 2022

The director presents his report and the abridged financial statements for the year ended 28 December 2022.

#### Director of the company

The director who held office during the year was as follows:

Anto Calusic

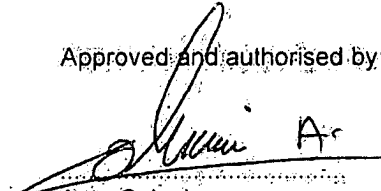
#### Principal activity

The principal activity of the company is that of a holding company.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 September 2023



Anto Calusic  
Director

# Hutckinson Corporate Finance Limited

## Profit and Loss Account and Statement of Retained Earnings for the Year Ended 28 December 2022

	Note	2022 €	2021 €
Turnover		-	-
Administrative expenses		<u>(14,530)</u>	<u>(13,314)</u>
Operating loss		<u>(14,530)</u>	<u>(13,314)</u>
Loss before tax		<u>(14,530)</u>	<u>(13,314)</u>
Loss for the financial year		<u>(14,530)</u>	<u>(13,314)</u>
Retained earnings brought forward		<u>(309,476)</u>	<u>(296,162)</u>
Retained earnings carried forward		<u><u>(324,006)</u></u>	<u><u>(309,476)</u></u>

# Hutkinson Corporate Finance Limited

(Registration number: 03965495)

## Abridged Balance Sheet as at 28 December 2022

	Note	2022 €	2021 €
<b>Fixed assets</b>			
Investments	4	3,891,138	3,917,535
<b>Creditors: Amounts falling due within one year</b>		<u>(4,213,833)</u>	<u>(4,226,880)</u>
<b>Total assets less current liabilities</b>		(322,695)	(309,345)
<b>Accruals and deferred income</b>		<u>(8,457)</u>	<u>(7,277)</u>
<b>Net liabilities</b>		<u>(331,152)</u>	<u>(316,622)</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Other reserves		(7,149)	(7,149)
Retained earnings		<u>(324,006)</u>	<u>(309,476)</u>
<b>Shareholders' deficit</b>		<u>(331,152)</u>	<u>(316,622)</u>

For the financial year ending 28 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

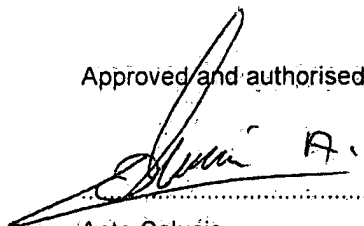
### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 15 September 2023:



Anto Calusic  
Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

## **Hutkinson Corporate Finance Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 December 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

5th Floor  
86 Jermyn Street  
London  
SW1Y 6AW

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Euro which is the functional currency of the company and are rounded to the nearest whole Euro.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

## **Hutkinson Corporate Finance Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 December 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).



## Hutckinson Corporate Finance Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 December 2022

#### 4 Investments

<b>Subsidiaries</b>	€
<b>Cost or valuation</b>	
At 29 December 2021	3,917,535
Repayments	(26,397)
At 28 December 2022	<u>3,891,138</u>
<b>Carrying amount</b>	
At 28 December 2022	<u>3,891,138</u>
At 28 December 2021	<u>3,917,535</u>

The company owns 100% of the issued share capital of Imobilnurofin SRL, a company incorporated in Romania.

The principal activity of the subsidiary was that of property investment.

#### Amended Financial Statements

The revised financial statements replace the original financial statements for the period ended 31st December 2022 and are now the statutory financial statements.

The revised financial statements have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

The accounts have been amended to increase the investment value in subsidiaries and subsequently remove the revaluation loss in the profit and loss.

The original accounts materially misstated the investments value much lower than the correct value at the time.

# Hutkinson Corporate Finance Limited

## Detailed Profit and Loss Account for the Year Ended 28 December 2022

	2022 €	2021 €
<b>Administrative expenses</b>		
Accountancy fees	(3,195)	(3,014)
Legal and professional fees	(11,267)	(10,019)
Foreign currency gains/(losses)	(68)	(281)
	<u>(14,530)</u>	<u>(13,314)</u>
Operating loss	<u>(14,530)</u>	<u>(13,314)</u>
Loss before tax	<u>(14,530)</u>	<u>(13,314)</u>