

Registered Number:03963626

England and Wales

Equal Partners UK Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2020

Equal Partners UK Limited

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Equal Partners UK Limited

Company Information For the year ended 31 March 2020

Directors	Mr William Starkey Mrs Fleur Doudney
Registered Number	03963626
Registered Office	Whilleys Bridge Grinstead Lane East Grinstead West Sussex RH19 4HP
Accountants	The Doherty Partnership Limited 95 Newquay Road London SE6 2NW

Equal Partners UK Limited

Directors' Report For the year ended 31 March 2020

The directors present their report and accounts for the year ended 31 March 2020.

Principal activities

The principal activity of the company continued to be that of Financial advice to Personal & Corporate Clients

Directors

The directors who served the company throughout the year were as follows:

Mr William Starkey

Mrs Fleur Doudney

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr William Starkey

Date: 11 June 2020

Equal Partners UK Limited

Independent Accountants' Report For the year ended 31 March 2020

Report to the directors on the preparation of the unaudited statutory accounts of Equal Partners UK Limited for the year ended 31 March 2020

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Equal Partners UK Limited for the year ended 31 March 2020 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Equal Partners UK Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Equal Partners UK Limited and state those matters that we have agreed to state to the Board of Directors of Equal Partners UK Limited,

It is your duty to ensure that Equal Partners UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Equal Partners UK Limited. You consider that Equal Partners UK Limited is exempt from the statutory audit requirement for the year.

The Doherty Partnership Limited
95 Newquay Road
London
SE6 2NW
Date: 11 June 2020

Equal Partners UK Limited

Income Statement For the year ended 31 March 2020

	2020	2019
	£	£
Turnover	2,567	3,518
Gross profit	2,567	3,518
Administrative expenses	(16,558)	(18,192)
Operating loss	(13,991)	(14,674)
Loss before taxation	(13,991)	(14,674)
Loss for the financial year	(13,991)	(14,674)

Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	7,500	10,000
Property, plant and equipment	3	-	364
		7,500	10,364
Current assets			
Cash and cash equivalents		583	1,565
		583	1,565
Trade and other payables: amounts falling due within one year	4	(75,687)	(65,542)
Net current liabilities		(75,104)	(63,977)
Total assets less current liabilities		(67,604)	(53,613)
Net liabilities		(67,604)	(53,613)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(67,606)	(53,615)
Shareholders' funds		(67,604)	(53,613)

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 June 2020 and were signed by:

Mr William Starkey

Equal Partners UK Limited

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Equal Partners UK Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03963626.

Registered address:

Whilleys Bridge
Grinstead Lane
East Grinstead
West Sussex
RH19 4HP

The presentation currency is £ sterling.

"Unconditional Obligation to acquire goodwill entered into on 7 April 2015, relief claimed in accordance with Part 8 CTA 2009 s 816A (10)"

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10 Straight line
Computer equipment	100 Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Equal Partners UK Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2019	50,000
At 31 March 2020	50,000
Amortisation	
At 01 April 2019	40,000
Charge for year	2,500
At 31 March 2020	42,500
Net book value	
At 31 March 2020	7,500
At 31 March 2019	10,000

3. Property, plant and equipment

	Land and buildings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2019	3,640	(4,953)	(1,313)
At 31 March 2020	3,640	(4,953)	(1,313)
Provision for depreciation and impairment			
At 01 April 2019	3,276	(4,953)	(1,677)
Charge for year	364	-	364
At 31 March 2020	3,640	(4,953)	(1,313)
Net book value			
At 31 March 2020	-	-	-
At 31 March 2019	364	-	364

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	(1)
Other creditors	75,687	65,543
	75,687	65,542

Equal Partners UK Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.