

**REGISTERED NUMBER: 03956096 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st March 2017**

**for**

**Adrian Phillips Associates Limited**

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for the Year Ended 31st March 2017**

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**Adrian Phillips Associates Limited**

**Company Information  
for the Year Ended 31st March 2017**

**DIRECTOR:** A J D Phillips

**SECRETARY:** S W Phillips

**REGISTERED OFFICE:** 29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:** 03956096 (England and Wales)

**ACCOUNTANTS:** Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**Balance Sheet**  
**31st March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		312
<b>CURRENT ASSETS</b>					
Debtors	5	5,001		4,497	
Cash at bank		<u>541</u>		<u>1,497</u>	
		5,542		5,994	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,883</u>		<u>8,604</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,341)</u>		<u>(2,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,341)</u>		<u>(2,298)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(17,343)</u>		<u>(2,300)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,341)</u>		<u>(2,298)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th November 2017 and were signed by:

A J D Phillips - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2017**

**1. STATUTORY INFORMATION**

Adrian Phillips Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared using the going concern concept. In the opinion of the directors, preparing the financial statements on this basis is appropriate, as they intend to continue to provide financial support to the company.

**Revenue recognition**

Land commission turnover is recognised on the completion of land sales contracts. Turnover excludes Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st April 2016	
and 31st March 2017	<u>5,352</u>
<b>DEPRECIATION</b>	
At 1st April 2016	5,040
Charge for year	<u>312</u>
At 31st March 2017	<u>5,352</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>312</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other debtors	3,597	-
Director's loan account	-	3,000
Prepayments	1,404	1,497
	<u>5,001</u>	<u>4,497</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Corporation tax	-	6,452
Social security and other taxes	400	369
Other creditors	1	-
Director's loan account	20,682	-
Accrued expenses	1,800	1,783
	<u>22,883</u>	<u>8,604</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	31.3.17	31.3.16
	£	£
<b>A J D Phillips</b>		
Balance outstanding at start of year	3,000	-
Amounts advanced	-	3,000
Amounts repaid	(3,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,000</u>

8. **RELATED PARTY DISCLOSURES**

At the company's year-end, the amount due to A J D Phillips on his interest-free loan account amounted to £20,682 (2016: amount due from A J D Phillips: £3,000).

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Adrian Phillips Associates Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adrian Phillips Associates Limited for the year ended 31st March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Adrian Phillips Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adrian Phillips Associates Limited and state those matters that we have agreed to state to the director of Adrian Phillips Associates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adrian Phillips Associates Limited director for our work or for this report.

It is your duty to ensure that Adrian Phillips Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Adrian Phillips Associates Limited. You consider that Adrian Phillips Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adrian Phillips Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

28th November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.