

COMPANY NUMBER 3953681

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25-31 CRANES PARK CRESCENT SURBITON MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

WEDNESDAY



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**25-31 CRANES PARK CRESCENT SURBITON MANAGEMENT COMPANY LIMITED**

Director: Mr G D LaGona

Secretary: J M Cade FCCA

Registered office: 21 Stoke Road  
Walton on Thames  
Surrey KT12 3DF

Registered Number: 3953681

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

Pages:

1	Report of the Directors
	Accounts comprising:
2	Statement of Financial Position
3	Income statement
4	Notes to the accounts

**25-31 CRANES PARK CRESCENT SURBITON MANAGEMENT COMPANY LIMITED****REPORT OF THE DIRECTORS**

The Directors present the annual report with the accounts of the company for the year ended 31<sup>st</sup> March 2021.

**Principal Activity**

The principal activity of the company in the year under review was the ownership, management and maintenance of the common parts of the property known as 25-31 Cranes Park Crescent, Surbiton, Surrey..

**Directors**

The Director in office at 31st March 2021 was Mr G D LaGona. His interest in the company was:

	<u>2021</u>	<u>2020</u>
Mr G D LaGona	1	1

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



J M CADE - COMPANY SECRETARY

Date approved by the board: 13/9/21.

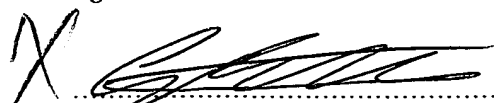
**STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2021**

	<i>Notes</i>	<u>2021</u>	<u>2020</u>
<b>FIXED ASSETS</b>			
Freehold property	1	8139	8139
<b>CURRENT ASSETS</b>			
Cash at bank		2360	1797
Debtors	2	311	715
		<u>2671</u>	<u>2512</u>
<b>CREDITORS: Due within 1 year</b>			
Service charges paid in advance	3	250	250
Accruals	3	413	676
		<u>663</u>	<u>426</u>
<b>NET CURRENT ASSETS</b>		<u>2008</u>	<u>1836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10147</u>	<u>9975</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		<u>£10,147</u>	<u>£9,975</u>
<b>CAPITAL AND RESERVES</b>			
Authorised Share Capital			
4 Ord shares of £1 each			
Issued Share capital: 3 Ord shares of £1 each		3	3
Capital reserve	5	8139	8139
General reserve fund	4	2005	1833
<b>SHAREHOLDERS FUNDS</b>		<u>£10,147</u>	<u>£9,975</u>

For the financial year ended 31st March 2021, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 & 387 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors

  
 .....  
 G D LaGona - Director

Date approved by the Board 13/9/21

**25-31 CRANES PARK CRESCENT SURBITON MANAGEMENT COMPANY LIMITED****INCOME STATEMENT****ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>Income - Service charges demanded in year</b>	500	500
<b>- Insurance due in year</b>	996	929
<b>- Interest received (gross)</b>	2	3
<b>- Admin fees received</b>	120	0
	<hr/>	<hr/>
	1618	1432
 <b>Administration expenses</b>		
Accountancy & Secretarial fees	400	400
Insurance	930	950
ICO fee - re data protection	40	40
Annual return fee	13	13
Sundry expenses	63	0
	<hr/>	<hr/>
	1446	1403
	<hr/>	<hr/>
	1446	1403
 <b>Surplus for year</b>	<hr/>	<hr/>
	172	29
 <b>Reserve fund brought forward</b>	1833	1804
	<hr/>	<hr/>
<b>Reserve fund carried forward at 31st March 2021</b>	£2,005	£1,833
	<hr/>	<hr/>

**25-31 CRANES PARK CRESCENT SURBITON MANAGEMENT CO LTD****NOTES TO THE ACCOUNTS – 31<sup>st</sup> MARCH 2021****1. Accounting policies****Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified, if considered necessary, by the revaluation of certain fixed assets.

**Turnover**

There were no sales, the company's main income being service charges receivable.

**Tangible fixed assets**

The company owns the freehold of 25-31 Cranes Park Crescent, Surbiton purchased at a cost of £5000 plus legal fees etc of £3139. No depreciation or amortisation has been charged this year on this asset.

**2. Debtors**

All debtors are due and payable within one year.

	<u>2021</u>	<u>2020</u>
Arrears of service charges	311	715
	-----	-----
	£311	£715
	====	====

**3. Creditors**

All creditors are due and payable within one year and there are no secured overdrafts or loans.

	<u>2021</u>	<u>2020</u>
Service charges paid in advance	250	250
Accruals	413	426
	-----	-----
	£663	£676
	====	====

**4. General Reserve Fund**

At 31<sup>st</sup> March 2021 there was a surplus of £2005 on the reserve fund made up as follows:

Surplus at 31 <sup>st</sup> March 2020 brought forward	1833
Add: Surplus for year ended 31 <sup>st</sup> March 2021	172
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Surplus at 31 <sup>st</sup> March 2021 carried forward	£2005
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**5. Capital Reserve**

The sum of £8139 represents money advanced to the company by the three shareholders in order to purchase the freehold of the block at Cranes Park Crescent.