

Company Registration No 03952162 (England and Wales)

ACCRUED PLASTIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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ACCRUED PLASTIC LIMITED

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ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	2		5,288		5,991
Tangible assets	2		105,909		86,365
Investments	2		-		-
			<u>111,197</u>		<u>92,356</u>
Current assets					
Stocks		1,165,320		1,023,503	
Debtors		1,203,837		1,610,238	
Cash at bank and in hand		84,083		18,650	
		<u>2,453,240</u>		<u>2,652,391</u>	
Creditors' amounts falling due within one year	3	<u>(1,867,163)</u>		<u>(2,048,323)</u>	
Net current assets			<u>586,077</u>		<u>604,068</u>
Total assets less current liabilities			697,274		696,424
Creditors' amounts falling due after more than one year	4		-		(15,921)
Provisions for liabilities			<u>(7,615)</u>		<u>(8,664)</u>
			<u>689,659</u>		<u>671,839</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			688,659		670,839
Shareholders' funds			<u>689,659</u>		<u>671,839</u>

ACCRUED PLASTIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

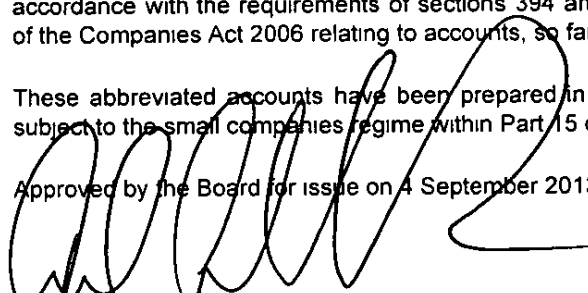
AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 September 2013



D W Cranfield
Director

Company Registration No 03952162

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	20% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2012	7,038	113,513	36,065	156,616
Additions	-	73,304	-	73,304
Disposals	-	(34,000)	(36,065)	(70,065)
At 30 April 2013	<u>7,038</u>	<u>152,817</u>	<u>-</u>	<u>159,855</u>
Depreciation				
At 1 May 2012	1,047	27,148	36,065	64,260
On disposals	-	(2,002)	(36,065)	(38,067)
Charge for the year	703	21,762	-	22,465
At 30 April 2013	<u>1,750</u>	<u>46,908</u>	<u>-</u>	<u>48,658</u>
Net book value				
At 30 April 2013	<u>5,288</u>	<u>105,909</u>	<u>-</u>	<u>111,197</u>
At 30 April 2012	<u>5,991</u>	<u>86,365</u>	<u>-</u>	<u>92,356</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £169,092 (2012 - £340,537)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £nil (2012 - £15,921)

5 Share capital	2013 £	2012 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ACCRUED PLASTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

6 Ultimate parent company

The company's ultimate parent company is Accrued Holdings Limited, a company incorporated in England and Wales

7 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the director during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D W Cranefield - Director's loan	-	59,102	188,446	-	(59,102)	188,446
		<u>59,102</u>	<u>188,446</u>	<u>-</u>	<u>(59,102)</u>	<u>188,446</u>

Mr D W Cranefield's maximum overdrawn balance during the period was £188,446