

REGISTERED NUMBER: 03951452 (England and Wales)

Financial Statements for the Year Ended 31 March 2021

for

CMUK VISUAL SAFETY LIMITED

MCA Banbury Ltd
Chartered Accountants and Registered Auditors
4 - 6 The Wharf Centre
Wharf Street
Warwick
CV34 5LB



CMUK VISUAL SAFETY LIMITED

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for the Year Ended 31 March 2021**

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CMUK VISUAL SAFETY LIMITED

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

Mr M A Bright
Mr H M Mckenna

SECRETARY:

Mr K J Adnams

REGISTERED OFFICE:

4 - 6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

REGISTERED NUMBER:

03951452 (England and Wales)

AUDITORS:

MCA Banbury Ltd
Chartered Accountants and Registered Auditors
4 - 6 The Wharf Centre
Wharf Street
Warwick
CV34 5LB

CMUK VISUAL SAFETY LIMITED (REGISTERED NUMBER: 03951452)

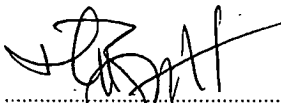
Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	146,765	167,192
CURRENT ASSETS			
Stocks		4,067,674	3,187,968
Debtors	5	5,128,290	3,110,274
Cash at bank		2,720,114	309,486
		11,916,078	6,607,728
CREDITORS			
Amounts falling due within one year	6	11,443,080	6,279,860
NET CURRENT ASSETS		472,998	327,868
TOTAL ASSETS LESS CURRENT LIABILITIES		619,763	495,060
PROVISIONS FOR LIABILITIES		13,222	13,884
NET ASSETS		606,541	481,176
CAPITAL AND RESERVES			
Called up share capital	9	90	90
Other reserves		102,698	102,698
Retained earnings		503,753	378,388
SHAREHOLDERS' FUNDS		606,541	481,176

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17/12/2021 and were signed on its behalf by:



Mr M A Bright - Director

The notes form part of these financial statements

CMUK VISUAL SAFETY LIMITED

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Cmuk Visual Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

Judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 16.66% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CMUK VISUAL SAFETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	953,665
Additions	27,768
At 31 March 2021	<u>981,433</u>
DEPRECIATION	
At 1 April 2020	786,473
Charge for year	48,195
At 31 March 2021	<u>834,668</u>
NET BOOK VALUE	
At 31 March 2021	<u>146,765</u>
At 31 March 2020	<u>167,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	269,915	439,719
Amounts owed by group undertakings	4,291,301	2,270,306
Other debtors	567,074	400,249
	<u>5,128,290</u>	<u>3,110,274</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	322,647	2,322,752
Amounts owed to group undertakings	11,184,558	3,884,331
Taxation and social security	31,559	1,476
Other creditors	(95,684)	71,301
	<u>11,443,080</u>	<u>6,279,860</u>

CMUK VISUAL SAFETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	252,273	252,273
Between one and five years	582,417	834,690
	<u>834,690</u>	<u>1,086,963</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>52,372</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
90	ORDINARY	£1	<u>90</u>	<u>90</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Cox FCA (Senior Statutory Auditor)
for and on behalf of MCA Banbury Ltd

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK & Republic of Ireland', not to disclose related party transaction with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Poole Bay Holdings Limited, incorporated in England & Wales, whose registered office is the same as CMUK Visual Safety Limited.

The consolidated financial statements of Poole Bay Holdings Limited are available from Companies House.