

REGISTERED NUMBER: 03951452 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

CMUK VISUAL SAFETY LIMITED

MCA Banbury Ltd
Chartered Accountants
and Registered Auditors
4 The Barford Exchange
Wellesbourne Road
Barford
Warwick
CV35 8AQ

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CMUK VISUAL SAFETY LIMITED

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for the Year Ended 31 March 2019**

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CMUK VISUAL SAFETY LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS: Mr M A Bright
Mr H M Mckenna

SECRETARY: Mr K J Adnams

REGISTERED OFFICE: Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxfordshire
OX15 6HW

BUSINESS ADDRESS: Unit 5
Sterte Road Industrial Estate
Sterte Road
Poole
Dorset
BH15 2AF

REGISTERED NUMBER: 03951452 (England and Wales)

AUDITORS: MCA Banbury Ltd
Chartered Accountants
and Registered Auditors
4 The Barford Exchange
Wellesbourne Road
Barford
Warwick
CV35 8AQ

CMUK VISUAL SAFETY LIMITED (REGISTERED NUMBER: 03951452)


**BALANCE SHEET
31 March 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		149,657		158,764
CURRENT ASSETS					
Stocks		2,628,533		1,740,218	
Debtors	5	724,664		1,182,090	
Cash at bank		118,828		119,176	
		<u>3,472,025</u>		<u>3,041,484</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,166,960</u>		<u>2,782,373</u>	
NET CURRENT ASSETS			<u>305,065</u>		<u>259,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>454,722</u>		<u>417,875</u>
PROVISIONS FOR LIABILITIES			<u>6,627</u>		<u>3,501</u>
NET ASSETS			<u><u>448,095</u></u>		<u><u>414,374</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Other reserves			102,698		102,698
Retained earnings			<u>345,307</u>		<u>311,586</u>
SHAREHOLDERS' FUNDS			<u><u>448,095</u></u>		<u><u>414,374</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:


Mr M A Bright - Director

The notes form part of these financial statements

CMUK VISUAL SAFETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Cmuk Visual Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 16.66% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

CMUK VISUAL SAFETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	852,705
Additions	36,338
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At 31 March 2019	889,043
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DEPRECIATION	
At 1 April 2018	693,941
Charge for year	45,445
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At 31 March 2019	739,386
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NET BOOK VALUE	
At 31 March 2019	149,657
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At 31 March 2018	158,764
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	404,825	371,300
Amounts owed by group undertakings	90,165	455,937
Other debtors	229,674	354,853
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	724,664	1,182,090
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	4,882
Trade creditors	1,908,048	1,888,220
Amounts owed to group undertakings	875,937	561,620
Taxation and social security	7,200	9,778
Other creditors	375,775	317,873
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	3,166,960	2,782,373
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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	79,489	174,991
Between one and five years	22,547	102,036
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	102,036	277,027
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CMUK VISUAL SAFETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Other creditors	<u>342,006</u>	<u>276,104</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
90	ORDINARY	£1	<u>90</u>	<u>90</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Cox FCA (Senior Statutory Auditor)
for and on behalf of MCA Banbury Ltd

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK & Republic of Ireland', not to disclose related party transaction with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Poole Bay Holdings Limited, incorporated in England & Wales, whose registered office is the same as CMUK Visual Safety Limited.

The consolidated financial statements of Poole Bay Holdings Limited are available from Companies House.