

CMUK VISUAL SAFETY LIMITED

**ANNUAL REPORT AND
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED

31 MARCH 2016



CMUK VISUAL SAFETY LIMITED

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INDEPENDENT AUDITOR'S REPORT TO CMUK VISUAL SAFETY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of CMUK Visual Safety Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....
Mr Martin Cox (Senior Statutory Auditor)
For and on behalf of mca leamington, Statutory Auditor

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46 The Priory Queensway
Birmingham
B4 7LR

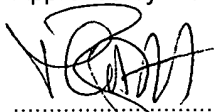
22 December 2016

CMUK VISUAL SAFETY LIMITED
(REGISTRATION NUMBER: 03951452)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|--|------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 106,777 | 132,861 |
| Investments | | 70,000 | 70,000 |
| | | <u>176,777</u> | <u>202,861</u> |
| Current assets | | | |
| Debtors | | 5,116,007 | 4,697,966 |
| Cash at bank and in hand | | 627,268 | 238,030 |
| | | <u>5,743,275</u> | <u>4,935,996</u> |
| Creditors: Amounts falling due within one year | | <u>(5,537,841)</u> | <u>(4,779,145)</u> |
| Net current assets | | <u>205,434</u> | <u>156,851</u> |
| Net assets | | <u>382,211</u> | <u>359,712</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 90 | 90 |
| Other reserves | | 102,698 | 102,698 |
| Profit and loss account | | <u>279,423</u> | <u>256,924</u> |
| Shareholders' funds | | <u>382,211</u> | <u>359,712</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:



Mr M Bright
Director

CMUK VISUAL SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company has taken exemption from preparing group accounts as it is included in consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|---|
| Improvements to property | 33% straight line and in accordance with the property |
| Computer equipment | 33% reducing balance |
| Fixtures, fittings and equipment | 25% reducing balance |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

CMUK VISUAL SAFETY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31****MARCH 2016****..... CONTINUED****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|----------------------------------|--------------------------|--------------------|
| Cost | | | |
| At 1 April 2015 | 709,157 | 70,000 | 779,157 |
| Additions | 13,030 | - | 13,030 |
| At 31 March 2016 | 722,187 | 70,000 | 792,187 |
| Depreciation | | | |
| At 1 April 2015 | 576,296 | - | 576,296 |
| Charge for the year | 39,114 | - | 39,114 |
| At 31 March 2016 | 615,410 | - | 615,410 |
| Net book value | | | |
| At 31 March 2016 | 106,777 | 70,000 | 176,777 |
| At 31 March 2015 | 132,861 | 70,000 | 202,861 |

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | Principal activity |
|--------------------------------|-------------------------------------|----------------|--|---|
| Subsidiary undertakings | | | | |
| Koolpak Limited | | Ordinary | 100% | Distribution of Koolpak instant cold compresses |

CMUK VISUAL SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2016

..... CONTINUED

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|---------------------|-------------|-----------|-------------|-----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | <u>90</u> | <u>90</u> | <u>90</u> | <u>90</u> |

4 Control

The company is controlled by Poole Bay Holdings Limited, its parent company which owns 66.67% of the shares. Mr H M McKenna and Mr M Bright are directors of the parent company.