

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

Andrew's PVCU Supplies Ltd

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FOR THE YEAR ENDED 31 MARCH 2022**

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Andrew's PVCU Supplies Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: A T Henson

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 03951103 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		6,277		7,860
CURRENT ASSETS					
Stocks		17,333		11,555	
Debtors	5	18,275		12,387	
Cash at bank and in hand		<u>54,824</u>		<u>56,195</u>	
		90,432		80,137	
CREDITORS					
Amounts falling due within one year	6	<u>87,233</u>		<u>76,778</u>	
NET CURRENT ASSETS			<u>3,199</u>		<u>3,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,476</u>		<u>11,219</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,475</u>		<u>11,218</u>
SHAREHOLDERS' FUNDS			<u>9,476</u>		<u>11,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

A T Henson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Andrew's PVCU Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales net of valued added tax and is recognised when goods are despatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered material.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2021	731	22,265	2,604	25,600
Additions	-	-	477	477
At 31 March 2022	<u>731</u>	<u>22,265</u>	<u>3,081</u>	<u>26,077</u>
DEPRECIATION				
At 1 April 2021	731	14,421	2,588	17,740
Charge for year	-	1,961	99	2,060
At 31 March 2022	<u>731</u>	<u>16,382</u>	<u>2,687</u>	<u>19,800</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>5,883</u>	<u>394</u>	<u>6,277</u>
At 31 March 2021	<u>-</u>	<u>7,844</u>	<u>16</u>	<u>7,860</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	17,438	11,843
Other debtors	<u>837</u>	<u>544</u>
	<u>18,275</u>	<u>12,387</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	35,339	27,902
Taxation and social security	13,799	13,505
Other creditors	<u>38,095</u>	<u>35,371</u>
	<u>87,233</u>	<u>76,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.