

Company Registration No. 03948161 (England and Wales)

BLENDCROWN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
ACCOUNTS FOR FILING WITH REGISTRAR

BLENDCROWN LIMITED

CONTENTS

	Page
Balance sheet	I
Notes to the financial statements	2 - 4

BLENDCROWN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		318,586		318,587
Current assets					
Debtors	4	9,690		10,023	
Cash at bank and in hand		179,831		172,864	
		<u>189,521</u>		<u>182,887</u>	
Creditors: amounts falling due within one year	5	(108,353)		(108,017)	
Net current assets			81,168		74,870
Net assets			<u>399,754</u>		<u>393,457</u>
Capital and reserves					
Called up share capital	6	473,566		473,566	
Profit and loss reserves		(73,812)		(80,109)	
Total equity			<u>399,754</u>		<u>393,457</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 November 2021 and are signed on its behalf by:

V Sukhdev
Director

Company Registration No. 03948161

BLENDCROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Blendcrown Limited is a private company limited by shares incorporated in England and Wales. The registered office is 266 Kingsland Road, London, E8 4DG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents rents receivable from the storerooms held by the company. The income is recognised on an accruals basis for the period of account.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Freehold interest is not depreciated
Fixtures, fittings & equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

BLENDCROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received.

1.7 Status

During the year the company has acted as agent for the lessees of the property at 25-31 Hyde Park Gardens & 22-35 Stanhope Terrace, London W2 . The funds in relation to the maintenance of the property are held in trust.

Maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and not filed at Companies House. The accounts can be obtained from Blendercrown Limited.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	4
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BLENDCROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2020 and 31 March 2021	318,583	1,254	319,837
Depreciation and impairment			
At 1 April 2020	-	1,250	1,250
Depreciation charged in the year	-	1	1
At 31 March 2021	-	1,251	1,251
Carrying amount			
At 31 March 2021	318,583	3	318,586
At 31 March 2020	318,583	4	318,587

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	343	188
Other debtors	9,347	9,835
	9,690	10,023

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,639	2,315
Other creditors	105,714	105,702
	108,353	108,017

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital				
Issued and fully paid				
A Ordinary of £1 each	59	59	59	59
B Ordinary of £1 each	473,507	473,507	473,507	473,507
	473,566	473,566	473,566	473,566

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.