

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03941507

Company name in full Hutchinson Lilley Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature



X

Signature date

^d1^d3^m0^m9^y2^y0^y2^y3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Underwood, Joanne

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

DX

Telephone 0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hutchinson Lilley Services Limited – In Member’s Voluntary Liquidation (the “Company”)

LIQUIDATORS’ FINAL ACCOUNT TO 11 SEPTEMBER 2023

STATUTORY INFORMATION

Company name:	Hutchinson Lilley Services Limited
Company number:	03941507
Trading address:	39 Hartwood Road London W12 9NE
Registered office:	6th Floor, 2 London Wall Place London EC2Y 5AU
Former registered office:	39 Hartwood Road London W12 9NE
Principal trading activity:	Financial Intermediary
Joint Liquidators' names:	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address:	6th Floor, 2 London Wall Place London EC2Y 5AU
Date of appointment:	4 October 2022
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS’ ACTIONS SINCE THE COMMENCEMENT OF THE LIQUIDATION

Immediately on appointment, the Liquidators ensured that all relevant parties in the liquidation were notified. The Liquidators also arranged to advertise notice of appointment, notice to creditors to submit any claim and notice of the resolutions for winding-up in the ‘London Gazette’. The last date for creditors to submit their claim was 9 December 2022.

It was the intention as Liquidators to realise the cash held in the Company’s bank account as well as the VAT refund listed on the Declaration of Solvency (“DofS”), which would enable settlement of any unforeseen liabilities and an initial distribution to the Member.

Since commencement of liquidation, three distributions have been made to the Member. Further details can be found below under “Share Capital”.

We also liaised with HM Revenue & Customs (“HMRC”) in order to reclaim VAT on payments made during the course of the liquidation as well as obtain tax clearance, to enable a final distribution to be made and closure of the liquidation.

I can confirm that all VAT has now been reclaimed and full tax clearance has been received, which allows us to close the liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 October 2022 to 11 September 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS/RECEIPTS

Bank Interest

The Company funds were formerly held in an interest-bearing account during which time bank interest of £57.64 was received.

Cash at Bank

The DofS listed cash at bank in the amount of £410,393.31. I can confirm that £411,523.12 has been received and no further realisations are expected.

VAT Refund

The DofS listed a VAT refund due to the Company from HMRC. I can confirm that this was received prior to the Company entering liquidation and, therefore, is included in the cash realisation made.

LIABILITIES/PAYMENTS

Legal Fees

£100 plus VAT was paid to Wedlake Bell LLP in connection with the agreed fee for the swearing of the DofS.

Office Holders' Expenses

£77.50 plus VAT was paid to MHA in respect of expenses incurred during the course of the Liquidation. Further details on the expenses incurred can be found below under "Joint Liquidators' Expenses".

Preparation of DofS

£5,000 plus VAT was paid to MHA in respect of the fee for preparing the DofS and placing the Company into Member's Voluntary Liquidation.

Statutory Advertising

£282.90 plus VAT was paid to Courts Advertising Limited in respect of the advertisements placed in the 'London Gazette' on appointment.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The DofS did not anticipate any amount due in respect of preferential creditors and as expected no claim has been received.

Crown Creditors

The DofS did not anticipate any amount owing to HMRC and as expected no claim has been received.

Non-preferential unsecured Creditors

The DofS did not include any non-preferential unsecured creditors and as expected no claim has been received.

Share Capital

All creditors have been paid in full and the following distributions have been made to the member:

Date	Amount distribution	Rate of distribution per share
10/10/2022	£362,712.50	£1.73 per share
24/03/2023	£30,000	£0.14 per share
11/07/2023	£13,407.86	£0.06 per share

LIQUIDATORS' REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus disbursements plus VAT for preparing the DofS and placing the Company into Member's Voluntary Liquidation by way of Written Resolutions. As confirmed above, this amount has been drawn in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with a note which shows MHA's current charge out rates and expenses charging policy, are enclosed.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following expenses since the commencement of the liquidation:

Type of expense	Amount incurred/accrued
Specific Bond Insurance	£77.50
Statutory Advertising	£282.90

As advised above, £77.50 plus VAT has been reimbursed to MHA; and £282.90 plus VAT has been paid to Courts Advertising Limited.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Marsh Limited/Aviva PLC	Specific Bond Insurance	Fixed Fee
Courts Advertising Limited	Statutory Advertising	Fixed fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about MHA can be found at www.mha.co.uk.

SUMMARY

If the member has any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents previously made available, they should contact Joanne Underwood on 020-7429 4100, or by email at Joanne.Underwood@mha.co.uk before our release.



Michael Colin John Sanders
JOINT LIQUIDATOR
AUTHORISED TO ACT IN THE UK BY THE
INSOLVENCY PRACTITIONERS ASSOCIATION

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up and maintaining electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holders' estate bank account.
- Creating, maintaining and managing the office holders' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.

Hutchinson Lilley Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/10/2022 To 11/09/2023 £	From 04/10/2022 To 11/09/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	57.64	57.64
410,393.31	Cash at Bank	411,523.12	411,523.12
1,129.10	VAT Refund	NIL	NIL
		411,580.76	411,580.76
	COST OF REALISATIONS		
	Legal Fees (1)	100.00	100.00
	Office Holders Expenses	77.50	77.50
	Preparation of DofS	5,000.00	5,000.00
	Statutory Advertising	282.90	282.90
		(5,460.40)	(5,460.40)
	DISTRIBUTIONS		
	Ordinary Shareholders	406,120.36	406,120.36
		(406,120.36)	(406,120.36)
411,522.41		NIL	NIL
	REPRESENTED BY		
			NIL



Michael Colin John Sanders
Joint Liquidator

Notice to accompany Final Account

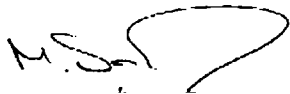
Hutchinson Lilley Services Limited - In Member's Voluntary Liquidation (the "Company")

(Company Number 03941507)

NOTICE IS GIVEN to the member of the above-named Company by Michael Colin John Sanders and Georgina Marie Eason under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up; and
2. the Joint Liquidators' having delivered a copy of the final account to the member must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies; and
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Any Member requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU; or Joanne Underwood, by telephone on 020-7429 4100, or by email at Joanne.Underwood@mha.co.uk.



Signed _____
Michael Colin John Sanders – Joint Liquidator

Dated 11 September 2023 _____