

**SEKATECH LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SEKATECH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** Dr M J Rooney  
Professor D R Steenstra

**SECRETARY:** Professor D R Steenstra

**REGISTERED OFFICE:** 11c Oakmoore Court  
Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**REGISTERED NUMBER:** 03941472

**ACCOUNTANTS:** Ballard Dale Syree Watson LLP  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		747		996
Tangible assets	4		<u>657</u>		<u>787</u>
			1,404		1,783
<b>CURRENT ASSETS</b>					
Cash at bank		54		74	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>37,547</u>		<u>36,584</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(37,493)</u>		<u>(36,510)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36,089)</u>		<u>(34,727)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(36,189)</u>		<u>(34,827)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(36,089)</u>		<u>(34,727)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Dr M J Rooney - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Sekatech Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets - patents and licences**

Amortisation is provided to write off each patent or licence over its estimated useful life. This has been estimated to be 25% on reducing balance.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>18,219</u>
<b>AMORTISATION</b>	
At 1 April 2016	17,223
Amortisation for year	<u>249</u>
At 31 March 2017	<u>17,472</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>747</u>
At 31 March 2016	<u>996</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>4,000</u>	<u>4,079</u>	<u>8,079</u>
<b>DEPRECIATION</b>			
At 1 April 2016	3,331	3,961	7,292
Charge for year	<u>100</u>	<u>30</u>	<u>130</u>
At 31 March 2017	<u>3,431</u>	<u>3,991</u>	<u>7,422</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>569</u>	<u>88</u>	<u>657</u>
At 31 March 2016	<u>669</u>	<u>118</u>	<u>787</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	36,970	36,026
Accrued expenses	<u>577</u>	<u>558</u>
	<u>37,547</u>	<u>36,584</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.