

REGISTERED NUMBER: 03940571 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013
FOR
DHL PROPERTY SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013**

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DHL PROPERTY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTOR:	D H Lumsden
SECRETARY:	S Lumsden
REGISTERED OFFICE:	505 Pinner Road North Harrow Middlesex HA2 6EH
REGISTERED NUMBER:	03940571 (England and Wales)
ACCOUNTANTS:	Sterling Chartered Accountants 505 Pinner Road Harrow Middlesex HA2 6EH
BANKERS:	HSBC Plc 245 Ealing Road Alperton Middlesex HA0 1EX

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DHL PROPERTY SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DHL Property Services Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of DHL Property Services Limited in accordance with the terms of our engagement letter dated 27 October 2009. Our work has been undertaken solely to prepare for your approval the financial statements of DHL Property Services Limited and state those matters that we have agreed to state to the director of DHL Property Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that DHL Property Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DHL Property Services Limited. You consider that DHL Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DHL Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

11 December 2013

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,577		3,442
CURRENT ASSETS					
Debtors		260		2,677	
Cash at bank		<u>103,793</u>		<u>106,784</u>	
		104,053		109,461	
CREDITORS					
Amounts falling due within one year		<u>95,563</u>		<u>99,200</u>	
NET CURRENT ASSETS			8,490		10,261
TOTAL ASSETS LESS CURRENT LIABILITIES			12,067		13,703
PROVISIONS FOR LIABILITIES			331		99
NET ASSETS			<u>11,736</u>		<u>13,604</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,636</u>		<u>13,504</u>
SHAREHOLDERS' FUNDS			<u>11,736</u>		<u>13,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2013 and were signed by:

D H Lumsden - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission receivable, excluding value added tax. Turnover is recognised when the company has a right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Cost capitalised in connection with leasehold premises are amortised over the term of the lease of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	35,811
Additions	1,537
At 30 June 2013	<u>37,348</u>
DEPRECIATION	
At 1 July 2012	32,369
Charge for year	1,402
At 30 June 2013	<u>33,771</u>
NET BOOK VALUE	
At 30 June 2013	<u>3,577</u>
At 30 June 2012	<u>3,442</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, the company made dividend payment of £10,000 (2012 : £25,000) to the shareholders.

The Company paid rent of £ 5,200 (2012 : £6,000) to the director and his family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.