REGISTERED NUMBER: 03936546 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

CHELMSFORD VAN HIRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:	Mrs D A Lashmar
SECRETARY:	K W Lashmar
REGISTERED OFFICE:	2A Marconi Road Chelmsford Essex CM1 1QB
REGISTERED NUMBER:	03936546 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Create Business Hub Ground Floor 5 Rayleigh Road Hutton, Brentwood. Essex CM13 1AB

BALANCE SHEET
28 FEBRUARY 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		452,767		459,878
CURRENT ASSETS					
Stocks		4,936		3,568	
Debtors	5	54,816		164,545	
Cash at bank and in hand		386,051		217,450	
		445,803		385,563	
CREDITORS					
Amounts falling due within one year	6	41,703		74,365	
NET CURRENT ASSETS			404,100		311,198
TOTAL ASSETS LESS CURRENT LIABILITIES			856,867		771,076
CREDITORS					
Amounts falling due after more than one year	7		11,444		22,008
NET ASSETS			845,423		749,068
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			845,421		749,066
SHAREHOLDERS' FUNDS			845,423		749,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2023 and were signed by:

Mrs D A Lashmar - Director

1. STATUTORY INFORMATION

Chelmsford Van Hire Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 March 2022	168,838	9,450	792,980
Additions	-	-	94,235
Disposals	-	-	(49,085)
At 28 February 2023	168,838	9,450	838,130
DEPRECIATION			
At 1 March 2022	-	-	512,931
Charge for year	-	-	89,484
Eliminated on disposal	-	-	(32,723)
At 28 February 2023	-	-	569,692
NET BOOK VALUE			
At 28 February 2023	168,838	9,450	268,438
At 28 February 2022	168,838	9,450	280,049

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2022	6,632	1,591	979,491
Additions	6,533	-	100,768
Disposals	-	-	(49,085)
At 28 February 2023	13,165	1,591	1,031,174
DEPRECIATION			
At 1 March 2022	5,149	1,533	519,613
Charge for year	2,004	29	91,517
Eliminated on disposal	-	-	(32,723)
At 28 February 2023	7,153	1,562	578,407
NET BOOK VALUE			
At 28 February 2023	6,012	29	452,767
At 28 February 2022	1,483	58	459,878

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 March 2022	184,688
Transfer to ownership	(145,073)
At 28 February 2023	39,615
DEPRECIATION	
At 1 March 2022	90,131
Charge for year	7,428
Transfer to ownership	(80,227)
At 28 February 2023	17,332
NET BOOK VALUE	
At 28 February 2023	22,283
At 28 February 2022	94,557

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	12,206	6,316
Other debtors	42,610	42,610
Directors' current accounts	-	115,619
	54,816	164,545

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	6,162	18,699
Trade creditors	1,890	1,673
Tax	22,448	42,446
Social security and other taxes	1,323	1,323
VAT	4,774	5,688
Other creditors	686	232
Net Wages	485	900
Pension	-	104
Directors' current accounts	235	-
Accruals and deferred income	3,700	3,300
	41,703	74,365

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	11,444	22,008