

Filmshield UK Limited

Abbreviated Accounts

28 February 2005

**Registered number:**  
**3933227**  
**England and Wales**



**Filmshield UK Limited**  
**Abbreviated Balance Sheet**  
**as at 28 February 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Intangible assets	2	30,000	32,000
Tangible assets	3	32,594	34,490
		<u>62,594</u>	<u>66,490</u>
<b>Current assets</b>			
Stocks		16,797	23,337
Debtors		51,732	40,887
Cash at bank and in hand		55	-
		<u>68,584</u>	<u>64,224</u>
<b>Creditors: amounts falling due within one year</b>	4	(88,130)	(77,035)
<b>Net current liabilities</b>		<u>(19,546)</u>	<u>(12,811)</u>
<b>Total assets less current liabilities</b>		<u>43,048</u>	<u>53,679</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(13,898)	(26,269)
<b>Net assets</b>		<u>29,150</u>	<u>27,410</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Share premium		30,288	30,288
Profit and loss account		(1,238)	(2,978)
<b>Shareholder's funds</b>		<u>29,150</u>	<u>27,410</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

  
 \_\_\_\_\_  
 Mrs V Kirkup  
 Director

Approved by the board on 14 December 2005

**Filmshield UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation and amortisation**

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

**Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 March 2004	40,000
At 28 February 2005	<u>40,000</u>

**Amortisation**

At 1 March 2004	8,000
Provided during the year	<u>2,000</u>
At 28 February 2005	<u>10,000</u>

**Net book value**

At 28 February 2005	<u>30,000</u>
At 29 February 2004	<u>32,000</u>

**Filmshield UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2005**

**3 Tangible fixed assets**

£

**Cost**

At 1 March 2004

66,255

Additions

7,368

At 28 February 2005

73,623

**Depreciation**

At 1 March 2004

31,765

Charge for the year

9,264

At 28 February 2005

41,029

**Net book value**

At 28 February 2005

32,594

At 29 February 2004

34,490

**4 Secured creditors**

**2005**

**2004**

£

£

Creditors include the following secured amounts:

Bank loans and overdrafts

26,709

33,181

Hire purchase contracts

10,881

20,711

**5 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2005**

**2004**

**2005**

**2004**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

**6 Controlling party**

The company is controlled by Mrs V Kirkup who holds all the issued share capital.

**7 Transactions with directors**

The balance on Mrs V Kirkup's director's loan account at 28 February 2005 was £631 credit (£261 credit 2004).