

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Filmshield UK Limited	Company number 03933227
In the Newcastle Upon Tyne District Registry [full name of Court]	Court case number 5216

We (a)

(a) Insert full name(s) and address(es) of the administrator(s)

Peter W Gray
8 High Street
YarmJ Harvey Madden
8 High Street
Yarm

Stockton on Tees TS15 9AE

Stockton on Tees TS15 9AE

*Delete as applicable

hereby report that ~~*a meeting / an adjourned~~ meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) Taylor Rowlands, 8 High Street, Yarm, Stockton on Tees, TS15 9AE

(c) Insert date of meeting

on (c) 11 January 2010 at which

*Delete as applicable

~~*1 Proposals / revised proposals were approved~~~~*2 Proposals / revised proposals were modified and approved~~

The modifications made to the proposals are as follows

(d) Give details of the modifications (if any)

(d) _____
_____~~*3 The proposals were rejected~~

(e) Insert time and date of adjourned meeting

~~*4 The meeting was adjourned to (e)~~

(f) Details of other resolutions passed

~~*5 Other resolutions (f)~~

NONE

FRIDAY



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AIQ

12/03/2010

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*Delete as applicable

The revised date for automatic end to administration is _____

A creditors' committee ~~*was/~~ was not formed

Signed _____
Peter W Gray
Joint Administrator

Dated 11 January 2010

*Delete as applicable

A copy of the ~~*original proposals / modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public.

Kelly Ann Mellon	
Taylor Rowlands	
8 High Street, Yarm, Stockton on Tees, TS15 9AE	
Tel 01642 790790	
DX Number	DX Exchange

Once you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

COMPANIES HOUSE

Meeting Chairman's Report Filmshield UK Limited In Administration

Meeting of Creditors held at Taylor Rowlands on 11 January 2010 at 11:00 AM

Court Name: NEWCASTLE UPON TYNE DISTRICT REGISTRY

Summary of Proxies:

Type/Attendee	Proxy Type	Admitted to Vote For	Number
Creditors			
Chairman	Special	158,857 54	3
Totals		158,857 54	3

Summary of Resolutions and Voting:

Resolution: For the acceptance of the Joint Administrators proposals (excluding paragraphs (h) to (k))

Type: Ordinary

Creditors:	For	Against	Abstain	Unstated	Total
Value	8,725	150,132	0	0	158,858
Value %	5 49	94 51	0 00	0 00	100 00
Number	2	1	0	0	3
Number %	66 67	33 33	0 00	0 00	100 00

Resolution: For the acceptance of paragraphs (h) to (k) of the Joint Administrators proposals relating to remuneration and disbursements

Type: Ordinary

Creditors:	For	Against	Abstain	Unstated	Total
Value	8,725	150,132	0	0	158,858
Value %	5 49	94 51	0 00	0 00	100 00
Number	2	1	0	0	3
Number %	66 67	33 33	0 00	0 00	100 00

Resolution: For the formation of a Creditors Committee

Type: Ordinary

Creditors:	For	Against	Abstain	Unstated	Total
Value	8,725	150,132	0	0	158,858
Value %	5 49	94 51	0 00	0 00	100 00
Number	2	1	0	0	3
Number %	66 67	33 33	0 00	0 00	100 00

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Resolution Voting Detail

Filmshield UK Limited In Administration

Meeting of Creditors held at Taylor Rowlands on 11 January 2010 at 11:00 AM

Type: Ordinary

Resolution: For the acceptance of the Joint Administrators proposals (excluding paragraphs (h) to (k))

Name	Class	Represented By	Claimed	Admitted	For	Against	Abstain	Unspecified	Memo
HM Revenue & Customs	Unsecured Creditors	Chairman	150,132	150,132	0	150,132	0	0	Proposals Rejected
Sambell, Tina (Miss)	Preferential Creditors	Chairman	4,052	4,052	4,052	0	0	0	0
Skelton, Glenn Thomas (Mr)	Preferential Creditors	Chairman	4,674	4,674	4,674	0	0	0	0
			158,858	158,858	8,725	150,132	0	0	0

Type: Ordinary

Resolution: For the acceptance of paragraphs (h) to (k) of the Joint Administrators proposals relating to remuneration and disbursements

Name	Class	Represented By	Claimed	Admitted	For	Against	Abstain	Unspecified	Memo
HM Revenue & Customs	Unsecured Creditors	Chairman	150,132	150,132	0	150,132	0	0	Proposals Rejected
Sambell, Tina (Miss)	Preferential Creditors	Chairman	4,052	4,052	4,052	0	0	0	0
Skelton, Glenn Thomas (Mr)	Preferential Creditors	Chairman	4,674	4,674	4,674	0	0	0	0
			158,858	158,858	8,725	150,132	0	0	0

Type: Ordinary

Resolution: For the formation of a Creditors Committee

Name	Class	Represented By	Claimed	Admitted	For	Against	Abstain	Unspecified	Memo
HM Revenue & Customs	Unsecured Creditors	Chairman	150,132	150,132	0	150,132	0	0	Proposals Rejected
Sambell, Tina (Miss)	Preferential Creditors	Chairman	4,052	4,052	4,052	0	0	0	0
Skelton, Glenn Thomas (Mr)	Preferential Creditors	Chairman	4,674	4,674	4,674	0	0	0	0
			158,858	158,858	8,725	150,132	0	0	0

Meeting Chairman's Report

D. Green (Electronics) Limited In Liquidation

Meeting of Creditors re Administrators Remuneration held at Taylor Rowlands on 17 December 2009 at 11 00 am

Chairman. Peter W Gray, Administrator

Present No attendance by creditors

The meeting was duly convened and held by correspondence pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, in order to agree the basis of the administrators remuneration, payment of category 2 disbursements and the formation of a creditors committee

Resolutions and Voting See attached

No other business was conducted.

The meeting concluded at 11 05 am

Peter W Gray, Chairman

**FILMSHIELD UK LIMITED
(In Administration)**

**Statement of Joint Administrators Proposals
Pursuant to Paragraph 49 of Schedule B1 of
The Insolvency Act 1986**

In accordance with Paragraph 49 of Schedule B1 of The Insolvency Act 1986 ("the Act") and Rule 2.33 of The Insolvency Rules 1986 (as amended) ("the Rules"), Peter William Gray and John Harvey Madden, the Joint Administrators of Filmshield UK Limited ("the Company"), make the following Proposals for achieving the purpose of the Administration

These Proposals and the attached Report to Creditors together set out the information required by and discharge the Joint Administrators duties pursuant to Paragraph 49 of Schedule B1 of the Act and Rule 2.33 of the Rules.

PROPOSALS

The Joint Administrators propose that

- (a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration such that:
 - (i) they dispose of the Company's ownership of such assets as such times and on such terms as they consider expedient;
 - (ii) they investigate and, if appropriate, pursue any claims that they and/or the Company may have under the Companies Act or the Insolvency Act, against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company,
 - (iii) they do all such things and generally exercise all their powers as contained in Schedule 1 of the Act which they in their discretion consider desirable or expedient in achieving the statutory purpose of the Administration, or protect and preserve the assets of the Company in order to maximise realisations, and for any other purpose incidental to these proposals
- (b) The Administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the Administration have been discharged, or until such time as deemed appropriate by the Administrator. If necessary, the Administrators propose to seek an extension of their appointment as Joint Administrators from the creditors and/or the Court pursuant to paragraph 76 of Schedule B1 of the Act

- (c) The Administrators, at their discretion, may establish in principle the claims of unsecured creditors for adjudication by a subsequent liquidator and that the cost of so doing be met as a cost of the Administration as part of the Administrators remuneration
- (d) They may use any or a combination of the "exit routes" available in order to bring the Administration to an end, but in this particular instance the Administrators are likely to pursue the following option as being the most cost effective and practical in the present circumstances
- Moving from Administration to Dissolution – Para 84 Sch B1
The Administrators be authorised to file Notice of move with the Court and the Registrar of Companies where the Company has no assets to distribute or the Administrators have distributed all assets. The Company will be dissolved 3 months after registration of the Notice.
- (e) However, the Administration may be brought to an end by any of the following if deemed appropriate in the circumstances -
- In accordance with Para 76 Sch B1, the Administration be automatically concluded one year after the Administrators appointment, or
 - In accordance with Para 79 Sch B1, the Administrators may apply to court for the Administration to be ended, or
 - In accordance with Para 80 Sch B1, the Administrators may file notice of termination of the Administration with the Court and the Registrar of Companies, where the objective has been achieved, or
 - In accordance with Para 83 Sch B1, the Administrators be authorised to file Notice of move from Administration to CVL where there are funds available to make payment of a dividend to unsecured creditors. If this route is chosen then the Joint Administrators would take the appointment as Joint Liquidators of the Company. Creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved
- (f) They be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Act, 14 days after the end of the Administration, or they file their final receipts and payments account with the Registrar of Companies
- (g) They be at liberty to incur and pay such costs and expenses, including professional fees, as considered to be incidental to the achievement of the purpose of the Administration or for the purposes set out herein or to the Administrators statutory duties
- (h) Their remuneration is to be fixed by reference to time properly spent both for their services as Administrators and also for their staff in attending to the matters arising in the Administration of the Company, charged at the charge out rates prevailing at the time the work is undertaken. Their remuneration will be agreed by the Creditor Committee. In the event that there is no Committee formed and there are no funds available for unsecured creditors, it will be agreed by the secured and preferential

creditors in accordance with the Act and Rules. In the event that there is no Committee formed and there are funds available for unsecured creditors it will be agreed by way of resolution for the acceptance of these proposals

- (i) Category 2 disbursements (as defined by Statement of Insolvency Practice No 9) be charged in accordance with their Firm's policy
- (j) The costs and expenses of Taylor Rowlands in respect of tax, VAT, environmental issues, health and safety and pensions provided to the Administrators, be based upon time costs and shall be paid out of the assets of the Company
- (k) They be at liberty to pay costs and remuneration in relation to proposals (h), (i) and (j) above when funds become available
- (l) They consult with the Creditors Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where he considers it expedient obtain the sanction of the Committee on behalf of the creditors of the Company (and without further reference to them) to any proposed action on the part of the Administrators



P W Gray
Joint Administrator

9 December 2009