

Filmshield UK Limited

Abbreviated Accounts

28 February 2006

**Registered number:**  
**3933227**  
**England and Wales**

THURSDAY



\*ARPZZLJS\*

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21/12/2006

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COMPANIES HOUSE

**Filmshield UK Limited**  
**Abbreviated balance sheet**  
**as at 28 February 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible assets	2	28,000	30,000
Tangible assets	3	62,807	32,594
		<u>90,807</u>	<u>62,594</u>
<b>Current assets</b>			
Stocks		25,245	16,797
Debtors		90,306	51,732
Cash at bank and in hand		56	55
		<u>115,607</u>	<u>68,584</u>
<b>Creditors: amounts falling due within one year</b>		(138,762)	(88,130)
<b>Net current liabilities</b>		<u>(23,155)</u>	<u>(19,546)</u>
<b>Total assets less current liabilities</b>		<u>67,652</u>	<u>43,048</u>
<b>Creditors: amounts falling due after more than one year</b>		(51,273)	(13,898)
<b>Net assets</b>		<u>16,379</u>	<u>29,150</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Share premium		30,288	30,288
Profit and loss account		(14,009)	(1,238)
<b>Shareholder's funds</b>		<u>16,379</u>	<u>29,150</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

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Mrs V Kirkup

Director

Approved by the board on 14 November 2006

**Filmshield UK Limited**  
**Notes to the abbreviated accounts**  
**for the year ended 28 February 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation and amortisation**

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 March 2005	40,000
At 28 February 2006	<u>40,000</u>

**Amortisation**

At 1 March 2005	10,000
Provided during the year	2,000
At 28 February 2006	<u>12,000</u>

**Net book value**

At 28 February 2006	<u>28,000</u>
At 28 February 2005	<u>30,000</u>

**Filmshield UK Limited**  
**Notes to the abbreviated accounts**  
**for the year ended 28 February 2006**

**3 Tangible fixed assets**

£

**Cost**

At 1 March 2005	73,623
Additions	64,094
Disposals	(43,730)

At 28 February 2006	<u>93,987</u>
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**Depreciation**

At 1 March 2005	41,029
Charge for the year	19,135
On disposals	(28,984)

At 28 February 2006	<u>31,180</u>
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**Net book value**

At 28 February 2006	<u>62,807</u>
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At 28 February 2005	<u>32,594</u>
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**4 Loans**

**2006**

**2005**

£

£

Creditors include the following secured amounts:

Bank loans and overdrafts	62,420	26,709
Hire purchase contracts	<u>44,165</u>	<u>10,881</u>

**5 Share capital**

**2006**

**2005**

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2006**

**2005**

**2006**

**2005**

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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**6 Controlling party**

(£631 credit 2005). The company was owed £57,549 from Autotint, a company wholly owned by Mr G Kirkup, at the year end.