

Registered Number:03930564

England and Wales

A & Y Cumming Limited

Unaudited Financial Statements

For the year ended 31 March 2021

A & Y Cumming Limited
Contents Page
For the year ended 31 March 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

A & Y Cumming Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	-	431
		-	431
Current assets			
Inventories	3	190,000	200,000
Trade and other receivables	4	1,322	1,850
Cash and cash equivalents		26,765	11,155
		218,087	213,005
Trade and other payables: amounts falling due within one year	5	(8,846)	(6,930)
Net current assets		209,241	206,075
Total assets less current liabilities		209,241	206,506
Net assets		209,241	206,506
Capital and reserves			
Called up share capital		100	100
Retained earnings		209,141	206,406
Shareholders' funds		209,241	206,506

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 December 2021 and were signed by:

Mrs Yasmine Cumming Director

A & Y Cumming Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

A & Y Cumming Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03930564.

Registered address:
99 Western Road
Lewes
East Sussex
BN7 1RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	15% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

A & Y Cumming Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Total
Cost or valuation	£	£	£
At 01 April 2020	43,228	1,800	45,028
At 31 March 2021	43,228	1,800	45,028
Provision for depreciation and impairment			
At 01 April 2020	42,797	1,800	44,597
Charge for year	431	-	431
At 31 March 2021	43,228	1,800	45,028
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	431	-	431

3. Inventories

	2021	2020
	£	£
Stocks	190,000	200,000

4. Trade and other receivables

	2021	2020
	£	£
Other debtors	1,322	1,850

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	1,683	1,532
Other creditors	7,163	5,398
	8,846	6,930

6. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.