

**CBZ CHEMICALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

GMS FC Limited

1 London Road
Ipswich
IP1 2HA

CBZ Chemicals Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

CBZ Chemicals Limited
Balance Sheet
As at 31 March 2020

Registered number: 03923054

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		64,219		69,570
Tangible Assets	4		17,397		18,161
Investments	5		839		839
			82,455		88,570
CURRENT ASSETS					
Cash at bank and in hand		937		15,791	
		937		15,791	
Creditors: Amounts Falling Due Within One Year	6	(179,864)		(185,116)	
NET CURRENT ASSETS (LIABILITIES)			(178,927)		(169,325)
TOTAL ASSETS LESS CURRENT LIABILITIES			(96,472)		(80,755)
NET LIABILITIES			(96,472)		(80,755)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(96,474)		(80,757)
SHAREHOLDERS' FUNDS			(96,472)		(80,755)

CBZ Chemicals Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Giuseppima Hassan

Director

11th December 2020

The notes on pages 3 to 5 form part of these financial statements.

CBZ Chemicals Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are It is amortised to the profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Plant & Machinery	20% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019:)

3. Intangible Assets

	Intellectual Property £
Cost	
As at 1 April 2019	107,027
As at 31 March 2020	<u>107,027</u>
Amortisation	
As at 1 April 2019	37,457
Provided during the period	5,351
As at 31 March 2020	<u>42,808</u>
Net Book Value	
As at 31 March 2020	<u>64,219</u>
As at 1 April 2019	<u>69,570</u>

CBZ Chemicals Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2019	20,877	5,928	26,805
As at 31 March 2020	20,877	5,928	26,805
Depreciation			
As at 1 April 2019	2,922	5,722	8,644
Provided during the period	418	346	764
As at 31 March 2020	3,340	6,068	9,408
Net Book Value			
As at 31 March 2020	17,537	(140)	17,397
As at 1 April 2019	17,955	206	18,161

5. Investments

	Other
	£
Cost	
As at 1 April 2019	839
As at 31 March 2020	839
Provision	
As at 1 April 2019	-
As at 31 March 2020	-
Net Book Value	
As at 31 March 2020	839
As at 1 April 2019	839

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
VAT	-	3,662
Other creditors	45,434	14,631
Accruals and deferred income	540	32,933
Director's loan account	133,890	133,890
	179,864	185,116

CBZ Chemicals Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

CBZ Chemicals Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03923054 .
The registered office is 122 Feering Hill, Feering, Colchester, Essex, CO5 9PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.