

Registered number
03900570

County Commercial Ltd

Filleled Accounts

31 May 2017

County Commercial Ltd**Registered number:** 03900570**Balance Sheet****as at 31 May 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	-	922
Current assets			
Stocks		305,568	186,568
Debtors	3	39,948	75,554
Cash at bank and in hand		34,559	-
		<u>380,075</u>	<u>262,122</u>
Creditors: amounts falling due within one year	4	(811,876)	(655,816)
Net current liabilities		<u>(431,801)</u>	<u>(393,694)</u>
Net liabilities		<u>(431,801)</u>	<u>(392,772)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(431,805)	(392,776)
Shareholders' funds		<u>(431,801)</u>	<u>(392,772)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R T Nichols

Director

Approved by the board on 28 February 2018

County Commercial Ltd
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2016	9,133
At 31 May 2017	<u>9,133</u>
Depreciation	
At 1 June 2016	8,211
Charge for the year	922
At 31 May 2017	<u>9,133</u>
Net book value	
At 31 May 2017	<u>-</u>
At 31 May 2016	922

3 Debtors	2017 £	2016 £
Trade debtors	9,293	54,549

Other debtors	30,655	21,005
	<u>39,948</u>	<u>75,554</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	25,320
Obligations under finance lease and hire purchase contracts	827	827
Trade creditors	134,856	37,602
Corporation tax	(1,113)	-
Other taxes and social security costs	(8,314)	(21,238)
Other creditors	685,620	613,305
	<u>811,876</u>	<u>655,816</u>

5 Other information

County Commercial Ltd is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.