

Amended 11 04 17

Registered number
03900570

County Commercial Ltd

Abbreviated Accounts

31 May 2016

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COMPANIES HOUSE

County Commercial Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 May 2016

03900570

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	922	1,230
Current assets			
Stocks		186,568	210,494
Debtors		75,554	72,706
Cash at bank and in hand		-	5,574
		<u>262,122</u>	<u>288,774</u>
Creditors: amounts falling due within one year		(655,816)	(883,446)
Net current liabilities		<u>(393,694)</u>	<u>(594,672)</u>
Net liabilities		<u>(392,772)</u>	<u>(593,442)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(392,776)	(593,446)
Shareholder's funds		<u>(392,772)</u>	<u>(593,442)</u>

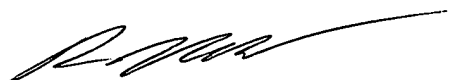
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R T Nichols
 Director



Approved by the board on 11 April 2017

County Commercial Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis, the validity is dependent upon the continued financial support of the director. The director has agreed to provide this support and therefore considers the going concern basis to be appropriate.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2015	9,133
At 31 May 2016	9,133

Depreciation

At 1 June 2015	7,903
Charge for the year	308
At 31 May 2016	8,211

Net book value

At 31 May 2016	922
At 31 May 2015	1,230

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid: Ordinary shares	£1 each	4	4	4